

STATE OF SOUTH CAROLINA
COUNTY OF Greenville

MORTGAGE OF REAL ESTATE

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TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, James H. Alley and Wilma H. Alley

(hereinafter referred to as Mortgagor) is well and truly indebted unto

James Douglas Vaughan and Ginger F. Vaughan

P.O. Box 416
Mauldin, S.C. 29662

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Two Thousand Three Hundred Eighty-five and 95/100---

Dollars (\$ 2,385.95) due and payable

per note executed this date or any future modifications, renewals or extensions thereof

with interest thereon from date at the rate of per note per centum per annum, to be paid per note

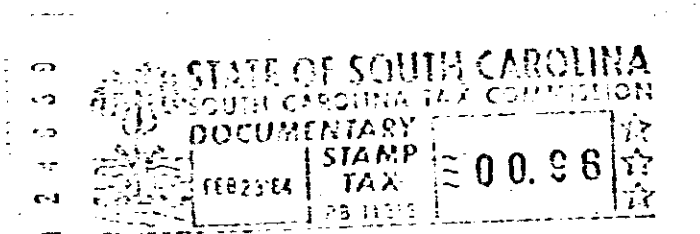
WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagee in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

ALL that piece, parcel or lot of land containing 2.02 acres more or less and shown as Tract 4 on a plat of property of James Douglas Vaughan prepared by J. L. Montgomery, III, R.L.S., in April 1979, and which tract is described, according to said plat, as follows:

BEGINNING at an iron pin in the center of Fountain Inn-Fairview Road at joint front corner of Tracts 4 and 5 and running thence along their common boundary N. 9-41 W., 376.73 feet to an iron pin; thence turning and running S. 80-21 W., 235.0 feet to an iron pin; thence turning and running S. 9-32 E., 379.5 feet to an iron pin in the center of aforementioned road; thence along center of said road S. 89-24 W., 35 feet to an iron pin; thence S. 81-35 W., 100.0 feet to an iron pin; thence S. 77-49 W., 100.0 feet to the point of beginning.

This being the same property conveyed to the Mortgagors herein by deed or Mortgagee, dated February 14, 1984, to be recorded herewith.



Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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