

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
FEB 21 9 43 AM '84
DONNIE S. TANKERSLEY
R.M.C.

RELEASE AND SUBORDINATION AGREEMENT

THIS RELEASE AND SUBORDINATION AGREEMENT made and entered into as of the 15 of February, 1984, by InterFirst Bank Dallas, N.A., a national banking association with its principal office at 1401 Elm Street, Post Office Box 83000, Dallas, Texas 75283 ("Mortgagee"), to Park Central Company, a South Carolina limited partnership with an office located at 5821 Park Road, Suite 106, Charlotte, North Carolina 28209 ("Mortgagor") and Associated Hosts, Inc. of South Carolina, a South Carolina corporation with offices at 8447 Wilshire Boulevard, Beverly Hills, California 90211 ("Purchaser");

W I T N E S S E T H :

WHEREAS, Mortgagor granted to Mortgagee a Mortgage, Assignment of Rents and Security Agreement dated December 21, 1983, and recorded in Book 1641 at Page 856 in the RMC Office of Greenville County, South Carolina ("Subject Mortgage");

WHEREAS, Mortgagor has conveyed to Purchaser by Deed dated December 21, 1983, and recorded in Book 1206 at Page 565 in the RMC Office of Greenville County, South Carolina that land and appurtenant easements more specifically described in Exhibit A attached to that Deed, a copy of which is attached hereto ("Subject Deed"); and

WHEREAS, Mortgagor has requested Mortgagee release the land conveyed in the Subject Deed from the lien and operation of the Subject Mortgage and subordinate the lien and operation of the Subject Mortgage to the appurtenant easements conveyed by the Subject Deed and Mortgagee has agreed to such release and subordination.

NOW, THEREFORE, in consideration of the premises and TEN DOLLARS (\$10.00) in hand paid by Mortgagor to Mortgagee, the receipt of which is hereby acknowledged, Mortgagee, for itself

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