GREENVELLE CO. S. C.

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DONAIS G. WINLASLEY

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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MODIFICATION AGREEMENT

WHEREAS, on October 28, 1977, LA VISTA VILLA APARTMENTS, a South Carolina Limited Partnership (hereinafter referred to as "LA VISTA VILLA") executed and delivered to L.V.V., a South Carolina general partnership (hereinafter referred to as "L.V.V.") an ALL-INCLUSIVE PROMISSORY NOTE and a WRAP-AROUND MORTGAGE in the principal sum of \$3,564,386.94 which mortgage was recorded in the R.M.C. Office for Greenville County in Mortgage Book 1414, Page 251, and

WHEREAS, the sum due by LA VISTA VILLA to L.V.V. under said NOTE and MORTGAGE on December 31, 1983, is the principal sum of \$441,869.50, and

WHEREAS, the parties hereto have agreed to modify said NOTE and MORTGAGE hereinafter set forth.

NOW, THEREFORE, IN CONSIDERATION of the mutual promises contained herein and for other good and valuable consideration the undersigned have agreed as follows:

- 1. LA VISTA VILLA has paid upon the signing hereof the principal sum of \$92,219.06, receipt of which is hereby acknowledged by L.V.V.
- 2. The remaining principal balance due by LA VISTA VILLA to L.V.V. is the principal sum of \$349,650.44.
- 3. The due date of said \$349,650.44 is hereby extended from December 31, 1983, to February 28, 1987.

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