

FHA MIP
RIDER

This Rider is dated the 31st day of January, 1984, and modifies that certain Mortgage of even date herewith by and between Joseph V. McDade and Sharon D. McDade, mortgagor, and Alliance Mortgage Company, a Florida corporation, mortgagee.

1. Paragraph 2(a) of the Mortgage is deleted.

2. Paragraph 2(c) (1) is deleted.

3. The following words in the third sentence of paragraph 3 of the Mortgage are deleted: "... all payment made under the provisions of (a) paragraph 2 hereof shall the mortgagor has not become obligated to pay to the Secretary of Housing and Urban Development and ..."

4. The following words in the fourth sentence of paragraph 3 are deleted: "... all principal payments first and payment which shall have been made under the provisions of paragraph 2 ..."

5. The following words are added to paragraph 9 of the Mortgage: "This option may not be exercised by the mortgagor when the ineligibility for insurance under the National Housing Act is due to the mortgagor's failure to remit the mortgage insurance premium to the Department of Housing and Urban Development."

Joseph V. McDade (SEAL)
Joseph V. McDade Borrower

Sharon D. McDade (SEAL)
Sharon D. McDade Borrower

..... (SEAL)
Borrower

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