

Mortgagee. In the event any such award or portion thereof is/^{*1}applied to the principal of the Note, there shall be/a^{*2} proportionate reduction in the amount of the monthly installments thereafter due and payable for the remaining term of the Note. All of the Mortgagor's rights, title and interest in and to all such awards are hereby assigned to the Mortgagee. The Mortgagee shall have the right, at its discretion, to participate in such proceedings at the expense of Mortgagor, and Mortgagor agrees to execute such documents and take such other actions to permit such participation as may be required by the Mortgagee.

8. That in the event the Note shall be in default and shall be placed in the hands of an attorney for collection, or in case the Mortgagee has become a party either as plaintiff or as defendant in any suit or legal proceeding in relation to the property described or the lien created herein, or for the recovery or protection of said indebtedness, the Mortgagor will repay on demand all costs and expenses arising therefrom, including reasonable attorneys' fees, all of which sums, if unpaid, shall be added to and become a part of the debt secured by these presents.

9. The Mortgagee, without notice, and as often as it wishes to, may agree with any party obligated on said

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*1(and, likewise, in the event any insurance proceeds collected pursuant to paragraph 13 herein are)

*2No prepayment penalty and there shall be