

**MORTGAGE**

VOL 1645 PAGE 328

FILED  
GREENVILLE CO. S. C.

THIS MORTGAGE is made this 9th day of January, 1984, between the Mortgagee, Charles W. Gilreath and Barbara M. Gilreath (herein "Borrower"), and the Mortgagee, Landbank Equity Corp., a corporation organized and existing under the laws of South Carolina, whose address is 33 Villa Road, Suite 401-A Piedmont West Greenville, South Carolina 29615 (herein "Lender").

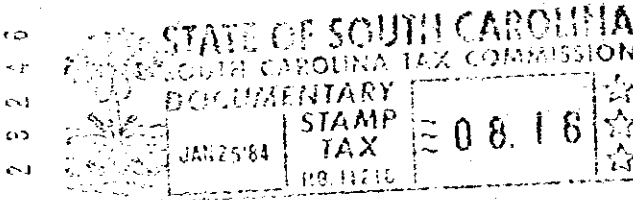
WHEREAS, Borrower is indebted to Lender in the principal sum of U.S. \$ 20,379.00 which indebtedness is evidenced by Borrower's note dated January 9, 1984, and extensions and renewals thereof (herein "Note"), providing for monthly installments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on May 25, 1994;

TO SECURE to Lender the repayment of the indebtedness evidenced by the Note, with interest thereon; the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that piece, parcel or lot of land situate, lying and being on the west side of Camelot Lane near the City of Greenville, and having, according to a survey of J. C. Hill, dated July 20, 1964, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the west side of Camelot Lane 211.4 feet north from an unnamed street and running thence with Camelot Lane N. 20-30 E. 20 feet, and still with said Camelot Lane N. 17-00 E. 70 feet to an iron pin; thence N. 68-10 W. 171.8 feet to an iron pin; thence S. 15-56 W. 86.8 feet to an iron pin; thence S. 66-10 E. 170.3 feet to the beginning corner.

This being the same property conveyed to Charles W. Gilreath and Barbara M. Gilreath by Sylvia A. Lefurgey Brannon by deed dated July 11, 1973 and recorded July 11, 1973 in Deed Volume 978 at Page 682 in the RMC Office for Greenville County, South Carolina.



which has the address of 12 Camelot Lane Greenville  
[Street] [City]  
South Carolina 29611 (herein "Property Address");  
[Zip Code]

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents, all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are hereinafter referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. **Payment of Principal and Interest.** Borrower shall promptly pay when due the principal and interest indebtedness evidenced by the Note and late charges as provided in the Note.
2. **Funds for Taxes and Insurance.** Subject to applicable law or a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments of principal and interest are payable under the Note, until the Note is paid in full, a sum (herein "Funds") equal to one-twelfth of the yearly taxes and assessments (including condominium and

0328

4328-RV-2