THE STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

DORBOG J. MSLEY R.M.C.

To all whom these Presents may Concern:

SEND GREETING:

Whereas, we , the said PEACE-HAGOOD ASSOCIATES, A SOUTH CAROLINA GENERAL PARTNERSHIP,

in and by our certain

promissory

note in writing, of even date with these

Presents, being well and truly indebted to SPARTAN PETROLEUM COMPANY, INC.

in the full and just sum of Thirteen Thousand, Five Hundred and No/100 (\$13,500.00) Dollars , to be paid on or before the 270th day after the date

hereof,

, with interest thereon from

date

at the rate of 10 per centum per annum, to be computed and paid at maturity

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we , the said PEACE-HAGOOD ASSOCIATES , A SOUTH

CAROLINA GENERAL PARTNERSHIP

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said SPARTAN PETROLEUM CO.,

INC.

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to us , the said PEACE-HAGOOD ASSOCIATES, A SOUTH CAROLINA GENERAL PARTNERSHIP, , in hand well and truly paid by the said SPARTAN PETROLEUM CO., INC.

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,

sold and released, and by these Presents do grant, bargain, sell and release unto the said SPARTAN PETROLEUM CO., INC., their successors and assigns forever

ALL That certain piece, parcel or lot of land in the City of Greenville, County of Greenville, State of South Carolina, more particularly described according to survey made for PEACE-HAGOOD ASSOCIATES on November 11, 1983, by Carolina Surveying Company, 112 Manly Street, Greenville, S. C., as follows:

BEGINNING At an iron pin on the East side of Augusta Street at the intersection of the North side of McKay Street with the Eastern side of Augusta Street, and running with Augusta Street, N. 21-25 W. 117.1 feet to an iron pin; thence turning and running N. 81-36 E. 114.2 feet to a point; thence S. 13-05 E. 127.6 feet to a point; thence along McKay Street S. 89-10 W. 100.0 feet to the point of beginning.

Being a portion of the property conveyed to the grantors by Annabelle Jones and Juliet Jones by deed recorded May 7, 1953, in the R.M.C. Office for Greenville County in Deed Book 478, Page 12.

This is the same property conveyed to the Mortgagor herein by deed of Spartan Petroleum Company, Inc., dated January 16, 1984, and recorded in the RMC Office for Greenville County, S. C. in Deed Book 1204, at Page 623, on January 18, 1984.

The above referenced plat is recorded in Plat Book 10-6, at Page 10-6.

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