

AUSTIN C. LATIMER

THE PALMETTO BANK  
State of South Carolina  
County of GREENVILLE

JAN 12 2 50 PM '84  
DORRIS J. (JIM) LINDSEY  
R.M.O.

Mortgage of Real Estate

VOL 1843 PG 691

THIS MORTGAGE is dated January 11, 19 84

THE "MORTGAGOR" referred to in this Mortgage is Carolina Springs Golf and Country Club, Inc.  
whose address is Route 2, Scuffletown Road, Fountain Inn, SC 29644

THE "MORTGAGEE" is The Palmetto Bank  
whose address is Post Office Box 128, Fountain Inn, SC 29644

THE "NOTE" is a note from Mortgagor  
to Mortgagee in the amount of \$ 300,000.00, dated January 11, 19 84. The  
Note and any documents renewing, extending or modifying it and any notes evidencing future  
advances are all referred to as the "Note" and are considered to be a part of this Mortgage. The  
final maturity of the Note is January 11, 19 87. The amount of debt secured by  
this Mortgage, including the outstanding amount of the Note and all Future Advances under  
paragraph 13 below, shall at no time exceed \$ \_\_\_\_\_, plus interest, attorneys' fees not to exceed  
fifteen (15%) per cent of the unpaid debt, and court costs incurred in collection of amounts due hereunder, and  
Expenditures by Mortgagee under paragraph 5 below. Interest under the Note will be deferred, accrued or  
capitalized, but Mortgagee shall not be required to defer, accrue or capitalize any interest except as provided in  
the Note.

THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest: (a) the  
indebtedness evidenced by the Note; (b) any Future Advances made under paragraph 13 below; (c) Expenditures by  
Mortgagee under paragraph 5 below; and (d) attorneys' fees, court costs and other amounts which may be due under the  
Note and this Mortgage. In consideration of the above indebtedness and for other valuable consideration which Mortgagor  
acknowledges receiving, Mortgagor does hereby mortgage, grant and convey to Mortgagee, and the Mortgagee's heirs,  
successors and assigns, the following described property:

SEE ATTACHED DESCRIPTION.

SCHEDULE A.

22131  
STATE OF SOUTH CAROLINA  
SOUTH CAROLINA TAX COMMISSION  
DOCUMENTARY  
STAMP  
TAX  
JAN 12 '84  
120.00  
PB 11218

TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any  
way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now  
or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference  
thereto);

GCTO -----3 JA12 84 026

7.00CD

1984  
691

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