

MORTGAGE

THIS MORTGAGE is made this 20th day of December, 1983, between the Mortgagor, Carl L. Espy, III and Nancy Maseng Espy (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings & Loan Association, a corporation organized and existing under the laws of United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina, (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of U.S. \$ 33,500.00 which indebtedness is evidenced by Borrower's note dated 12/20/83 and extensions and renewals thereof (herein "Note"), providing for monthly installments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on 6/18/84;

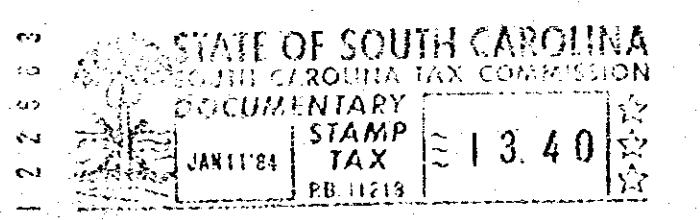
TO SECURE to Lender the repayment of the indebtedness evidenced by the Note, with interest thereon; the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

All that piece, parcel or lot of land lying, being and situate on the northern side of Lanneau Drive in the City of Greenville, County of Greenville, State of South Carolina, being shown and designated as Lot No. 25 on plat entitled "Estate of John T. Jenkinson Property", prepared by Dalton & Neves, dated July, 1932, revised October 6, 1932, said plat being recorded in the RMC Office for Greenville County in Plat Book H at page 208 and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin on the northern side of Lanneau Drive at the joint front corner of Lots Nos. 25 and 26 as shown on the aforementioned plat and thence running along and with the joint property line of said two lots, N. 31-22 E. 170.9 feet to an iron pin; thence S. 50-56 E. 70 feet to an iron pin at the joint rear corner of Lots Nos. 24 and 25, as shown on said plat; thence running along and with the joint property line of said last two-mentioned lots, S. 32-47 W. 164.3 feet to an iron pin on the northern side of Lanneau Drive; thence running along and with the northern side of Lanneau Drive, N. 56-33 W. 65 feet to the beginning point.

This is the same property conveyed to the mortgagors by deed of James B. Mayo, III dated November 1, 1979 and recorded in the RMC Office for Greenville County in Deed Book 1114 at page 943.

The mortgagee's address is: PO Box 1449, Greenville, S.C. 29602



which has the address of 31 Lanneau Drive Greenville South Carolina 29605 (herein "Property Address");

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents, all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are hereinafter referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record.

- UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:
1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal and interest indebtedness evidenced by the Note and late charges as provided in the Note.
2. Funds for Taxes and Insurance. Subject to applicable law or a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments of principal and interest are payable under the Note, until the Note is paid in full, a sum (herein "Funds") equal to one-twelfth of the yearly taxes and assessments (including condominium and

