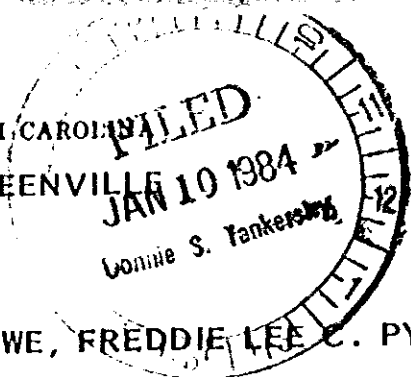


STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE



Mortgagee's Address: 1000 N. Pine Street
Spartanburg, SC

MORTGAGE OF REAL ESTATE VOL 1843 PAGE 317
29303

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, WE, **FREDDIE LEE C. PYLES AND CARRIE L. PHELPS,**

(hereinafter referred to as Mortgagor) is well and truly indebted unto

CAPITOL CREDIT PLAN OF SOUTH CAROLINA, INC.

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of **Six-Thousand Five-Hundred Twenty-One and 03/100** Dollars (\$ **6,521.03**) due and payable

PER TERMS OF NOTE

THIS MORTGAGE ALSO SECURES FUTURE ADVANCES UP TO \$12,000.00

with interest thereon from date at the rate of **21%** per centum per annum, to be paid:

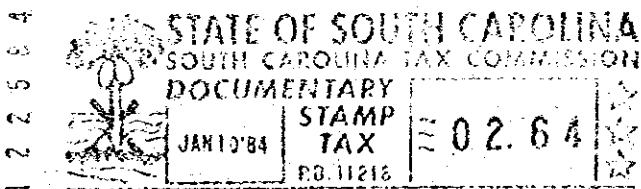
WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his accounts by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of

All that piece, parcel or lot of land situate on the northwest side of Havendale Drive in Greenville County, Town of Fountain Inn, State of South Carolina, being known and designated as Lot #15 on a plat of a revision of Stonewood made by Dalton & Neves, Eng., dated January 1970 and recorded March 12, 1970 in Plat Book 4-F at page 16 in the RMC Office for Greenville County. Reference to which is hereby craved for the metes and bounds thereof.

This being the identical property conveyed to Freddie Lee C. Pyles and Carrie L. Pyles by deed of James T. Lynn et. al. dated May 6, 1974 and recorded May 28, 1974 in the RMC Office for Greenville County, South Carolina.



Together with all and singular rights, members, heritaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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