

Mortgagee's Address:

8 Meyers Drive
Greenville, S. C. 29605

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GREENVILLE CO. S. C.

JAN 3 12 41 PM '84

DORRIS S. WENSLEY
R.M.C.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

PURCHASE MONEY MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN: CREE COMPANY, a South
Carolina corporation,

(hereinafter referred to as Mortgagor)

SEND(S) GREETING:

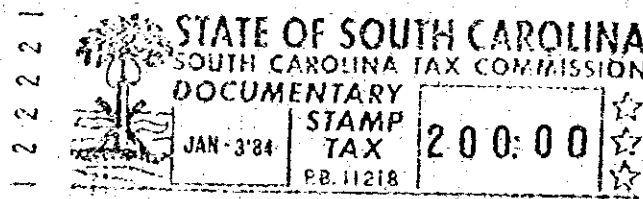
WHEREAS, the Mortgagor is well and truly indebted unto M. P. Niven
(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's
promissory note(s) of even date herewith, the terms of which are
incorporated herein by reference, in the sum of Five Hundred Thousand and
no/100-----
DOLLARS (\$ 500,000.00---), with interest thereon as provided in said
promissory note(s), said principal and interest to be paid as therein
stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said
Mortgagee for such further sums as may be advanced to or for the Mortgagor's
account for taxes, insurance premiums, public assessments, repairs, or for
any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid,
shall be due and payable January 3, 19 94,

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the afore-
said debt, and in order to secure the payment thereof and of any other and
further sums for which the Mortgagor may be indebted to the Mortgagee at
any time for advances made to or for his account by the Mortgagee, and to
secure the performance of all the covenants, conditions, stipulations and
agreements contained herein and/or in any other document given by the
Mortgagor to the Mortgagee in connection therewith, and also in considera-
tion of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand
well and truly paid by the Mortgagee at and before the sealing and delivery
of these presents, the receipt whereof is hereby acknowledged, has granted,
bargained, sold and released, and by these presents does grant, bargain,
sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements
thereon, or hereafter constructed thereon, situate, lying and
being in the County of Greenville, State of South Carolina, being
shown on Exhibit A attached hereto and made a part hereof.



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