

FILED
GREENVILLE SOUTH CAROLINA
DEC 30 3 33 PM '83
JOURNAL OF WHERSLEY
R.M.C.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

We, JOHN DIXIE DAVIS and TERESA L. DAVIS

of
Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to

THE PALMETTO BANK

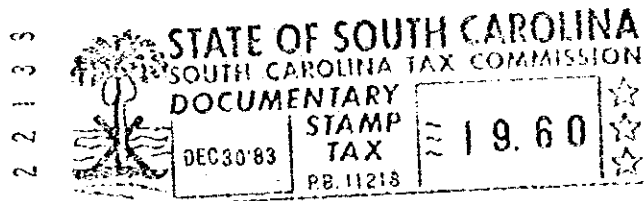
, a corporation
, hereinafter
organized and existing under the laws of State of South Carolina
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Forty-Nine Thousand and No/100-----
-----Dollars (\$ 49,000.00), with interest from date at the rate of
Twelve and one-half per centum (12½ %) per annum until paid, said principal and interest being payable at the office of The Palmetto Bank
in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Five Hundred Twenty-Two and 96/100-----Dollars (\$ 522.96), commencing on the first day of
February, 1984, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January, 2014.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville
State of South Carolina;

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot 5 on plat of MARYDALE, recorded in the RMC Office for Greenville County in Plat Book NN, Page 107 and also as shown on a more recent survey prepared by Freeland & Associates, dated December 29, 1983, entitled "Property of John Dixie Davis and Teresa L. Davis", recorded in the RMC Office for Greenville County in Plat Book 106, Page 42, and having, according to the more recent survey, the following metes and bounds, to wit:

BEGINNING at an iron pin on the southeastern side of Danhart Street, joint front corner of Lots 4 and 5 and running thence with the common line of said lots, S 36-45 E 224.8 feet to an iron pin; thence turning and running S 33-18 W 34.0 feet to an iron pin; thence turning and running along the right-of-way of Air Base Railroad, N 63-47 W 265.4 feet to an iron pin; thence turning and running along the southeastern side of Danhart Street, N 53-15 E 152.7 feet to an iron pin, the point of beginning.

Being the same property conveyed to the mortgagors herein by deed of Frank L. Elrod and Faye S. Elrod, to be recorded of even date herewith.



Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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