STATE OF SOUTH CAROLINATECAS GREENVELLE COUNTY

Loan Account No. C#12120 N#5567

WHEREAS Bank of Travelers Rest, hereinafter referred to as the
BANK is the owner and holder of a promissory note dated <u>July 15, 1983</u> ,
executed byMarvel A. and G. W. Hugh Brown,
hereinafter referred to as the OBLIGOR(S), in the original sum of
\$ 56,223.11 bearing interest at the rate of 10.50 % per
cent and secured by a first mortgage on the premises being known as
12.3 acre tract of land according to plat of estate of Madge L. Paris by Clifford C.
Jones R.L.S. dated March 20, 1981 , which is recorded in RMC Office
for <u>Greenville</u> County in Mortgage Book 1616, Page 560; and
WHEREAS, the BANK has agreed to amend the terms of the above
referenced note and mortgage in order to extend the time for the repay-
ment of same, provided the interest rate on the balance due is increased
from 10.50% per cent to a present rate of 11.00% per cent,
NOW, THEREFORE, this agreement made and entered into this 16th
day of, 198_3 by and between the BANK, as mortgagee and
Marvel A. and G. W. Hugh Brown, as OBLIGOR(S),

WITNESSETH:

In consideration of the premises and the further sum of \$1.00 paid by the BANK to the OBLIGOR(S), receipt of which is hereby acknowledged, the undersigned parties agree as follows:

- That the loan balance at the time of this agreement is ; that the BANK is presently increasing the interest rate on the balance to 11.00% per cent per annum; that the BANK agrees to hereby amend the original terms of the aforementioned note and mortgage so as to extend the time for repayment for a period of 182 days, commencing on the 16th day of December , 198 3 so that the new maturity date of said note and mortgage shall be the 15th day of June , 198 4
- That all terms and conditions as set forth in the original note and mortgage are continued in full force and effect, except as modified expressly by this agreement.
- That this agreement shall bind jointly and severally the successors and assigns of the BANK and OBLIGOR(S), his heirs, successors and assigns.

IN WITNESS WHEREOF the parties have hereunto set their hands and IN WITNESS WHEREOF the parties, 1983.

IN THE PRESENCE OF: BY:

BANK OF TRAVELERS RE

R. Bruce White (SEAL)

(SEAL)

(SEAL) (SEAL)

OBLIGOR(S)

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