

1041-578

State of South Carolina

Greenville and  
County of Spartanburg

GREENVILLE S.C.  
JUN 11 11 05 AM '83  
R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

WHEREAS, \_\_\_\_\_ the said WHC GROUP, - WONGS, A South Carolina General Partnership hereinafter called Mortgagor, in and by its \_\_\_\_\_ certain Note or obligation bearing even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, hereinafter called Mortgagee, in the full and just principal sum of Three Hundred Thousand and no/100 Dollars (\$ 300,000.00), with interest thereon payable in advance from date hereof at the rate of 1 1/2 % per annum; the principal of said note ~~together with interest~~ being due and payable in (one) <sup>Number</sup> annual installment due December 19, 1984 and with interest being due and payable in quarterly installments ~~as follows~~  
[Monthly, Quarterly, Semiannual or Annual]

~~Beginning on~~ \_\_\_\_\_ ~~and on the same day of~~ \_\_\_\_\_ ~~period thereafter the sum of~~ \_\_\_\_\_ Dollars (\$ \_\_\_\_\_)

~~and the balance of said principal sum due and payable on the~~ \_\_\_\_\_ ~~day of~~ \_\_\_\_\_ ~~19~~ \_\_\_\_\_

The aforesaid payments are to be applied first to interest at the rate stipulated above and the balance on account of unpaid principal. Provided, that upon the sale, assignment, transfer or assumption of this mortgage to or by a third party without the written consent of the Bank, the entire unpaid balance of the note secured by this mortgage, with accrued interest, shall become due and payable in full or may, at the Bank's option, be continued on such terms, conditions, and rates of interest as may be acceptable to the Bank.

The Citizens and Southern National Bank of South Carolina floating prime plus one-half

Said note provides that past due principal and/or interest shall bear interest at the rate of 1 1/2 % per annum, or if left blank, at the maximum legal rate in South Carolina, as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America, at the office of the Mortgagee in Easley, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

GCTO -----3 DE27 83 038

ALL that piece, parcel or tract of land situate, lying and being in the State of South Carolina, Counties of Greenville and Spartanburg, being known and designated as Forest Creek Subdivision, Section I, Phase I, containing 1.45 acres (including Lots 35 through 42) and also including the private road leading from the 1.45 acres to Vaughn Street and Gravelly Road (which are public roads) as shown on plat of the same prepared by Arbor Engineering, Inc. dated December 14, 1983, being recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 9-W at Page 70 and being recorded in the RMC Office for Spartanburg County in Plat Book 90 at Page 708 and having according to said plats, the following metes and bounds, to-wit:

(CONTINUED)

For documentary stamp purposes the prorated value of the \$300,000.00 between Greenville County and Spartanburg County would be \$30,000.00 in Greenville County and \$270,000.00 in Spartanburg County.

4.00CD  
1-04-111-Real Estate Mortgage

STATE OF SOUTH CAROLINA  
SOUTH CAROLINA TAX COMMISSION  
DOCUMENTARY  
STAMP  
TAX  
REC 27 83  
PE 11215  
\$ 12.00

0570

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