

previous Direction of Required Lenders shall not be effective as to any action by the Trustees taken or omitted to be taken, in accordance with the initial Direction of Required Lenders, prior to receipt by the Trustees of such subsequent Direction of Required Lenders.

2.7 Remedies Not Exclusive.

(a) No remedy conferred upon or reserved to the Trustees herein or in the Harnischfeger Security Documents is intended to be exclusive of any other remedy or remedies, but every such remedy shall be cumulative and shall be in addition to every other remedy conferred herein or in the Harnischfeger Security Documents or now or hereafter existing at law or in equity or by statute.

(b) No delay or omission of the Trustees to exercise any right, remedy or power hereunder or under any Harnischfeger Security Document accruing upon any Actionable Default shall impair any such right, remedy or power or shall be construed to be a waiver of any such Actionable Default or an acquiescence therein; and every right, power and remedy given by this Agreement and any Harnischfeger Security Document to the Trustees may be exercised from time to time and as often as may be deemed expedient by the Trustees.