

It is hereby certified and recited that all conditions, acts and things required by law and the Indenture to exist, to have happened and to have been performed precedent to and in the issuance of this note, exist, have happened and have been performed in due time, form and manner, and that the issuance of this note are within every debt and other limit prescribed by the Constitution and laws of the State of South Carolina.

IN WITNESS WHEREOF, the City of Greer, South Carolina, has caused this note to be executed in its name and on its behalf by the manual signature of the Mayor and its seal to be impressed, imprinted, engraved or otherwise affixed or reproduced hereon and attested by the manual signature of the Clerk, as of December \_\_, 1983.

CITY OF GREER, SOUTH CAROLINA

By \_\_\_\_\_  
Donald N. Smith, Mayor,  
City of Greer, South Carolina

(SEAL)

ATTEST:

By \_\_\_\_\_  
Wilma Gosnell, Clerk,  
City of Greer, South Carolina

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS,  
THIS INDENTURE WITNESSETH:

The Issuer, in consideration of the premises and of the purchase and acceptance of the Note issued and secured hereunder by the holder and owner thereof, and of the execution and delivery by the Corporation of the Agreement, and for other good and valuable consideration, the receipt of which is hereby acknowledged, in order to secure the payment of the principal and interest on the Note according to its tenor and effect and the performance and observance of all of its covenants expressed or implied herein and in the Note, has granted, bargained, sold, released, conveyed, assigned, pledged and granted a security interest in, and does hereby, subject to the terms and provisions of the Agreement, grant, bargain, sell, release, convey, assign, pledge and grant a security interest in, unto Bankers Trust of South Carolina, as holder of the Note, and unto its successors and assigns forever, all of the right, title and interest of the Issuer in and to the Agreement (except for the rights of the Issuer to receive payments, if any, of