

**MORTGAGE**

VOL 1644 PAGE 75

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

GREENVILLE, S.C.  
DEC 22 1 05 PM '83  
JURIMIC R.M.C. - ASLEY

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, J. Michael Stolp, of P.O.Box 1008, Easley, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Alliance Mortgage Company

, a corporation organized and existing under the laws of Florida, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Forty-one Thousand Four Hundred Thirteen and no/100 Dollars (\$ 41,413.00 ),

with interest from date at the rate of Twelve and one-half per centum ( 12.50 %) per annum until paid, said principal and interest being payable at the office of Alliance Mortgage Company, P. O. Box 2259 in Jacksonville, Florida 32232 or at such other place as the holder of the note may designate in writing, in monthly installments of Four Hundred Forty-two and 29/100 Dollars (\$ 442.29 ), commencing on the first day of February, 19 84, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January, 2014.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville

State of South Carolina: All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, on the eastern side of Penarth Drive (also known as Noble Street) and being known and designated as Lot 11 on plat of property of William R. Timmons prepared by C. O. Riddle, Surveyor, dated June, 1959 and recorded in the RMC office for Greenville County in Plat Book 2-M, at Page 127 and being more particularly described according to plat prepared by Robert R. Spearman, Surveyor, dated December 21, 1983 and recorded in Plat Book 10-G, at Page 18 in the office of the RMC office for Greenville County, S.C., as having the following measurements and boundaries, to-wit:

BEGINNING at a point on the eastern side of Penarth Drive the common front corner of the Drive the herein described Lot and Lot No. 11; thence running along the common line of said lots South 87-10 East 172.5 feet to a point; thence running along the common line of the herein described lot and Lots 16 and 15 South 14-46 West 89 feet to a point; thence running along the common line of the herein described Lot and Lot No. 12 North 87-10 West 154.1 feet to a point on the eastern side of Penarth Drive; thence running along the eastern side of Penarth Drive North 02-50 East 87.0 feet to the point of BEGINNING.

The above described property is subject to any and all easements and/or rights of way for roads, utilities, drainage, etc. as appear of record and/or on the premises and to any and all restrictions, covenants or zoning ordinances affecting such property as appear of record. The above property is specifically subject to that certain twenty-five (25') foot front building set back line as shown on the above referred to plat and to those certain restrictions recorded in Deed Book 649, at Page 87 in the RMC office for Greenville County, S.C.

The above described property is the same conveyed to the Mortgagor herein by deed from Nichols-Chapman Realtors, a South Carolina General Partnership dated June 8, 1983, and recorded in Deed Book 1189, at Page 972 in the RMC office for Greenville County, S.C.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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