

The Note Holder will then determine the new amount of Borrower(s) monthly payment that would be sufficient to repay the then outstanding principal balance in full by the maturity date at Borrower(s) new rate of interest in substantially equal payments. The result of this calculation will be the new amount of Borrower(s) monthly payment.

(D) Effective Date of Changes

The New rate of interest will become effective on each Change Date. Borrower(s) will pay the new amount of Borrower(s) monthly payment each month beginning on the first monthly payment date after the Change Date until the amount of Borrower(s) monthly payment is again changed or the loan fully repaid.

(E) Notice of Changes

The Note Holder will mail or deliver to Borrower(s) a notice of any changes in the amount of Borrower(s) monthly payment before the effective date of any change. The notice will include information required by law to be given Borrower(s) and also the title and telephone number of a person who will answer any question Borrower(s) may have regarding the notice.

(F) Notice

Uniform Covenant 14 of the Security Instrument (Mortgage) is amended to read as follows:

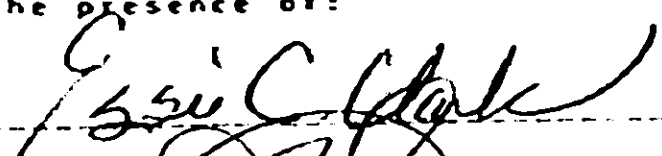

14. Notice. Except for any notice required under applicable law to be given in another manner, (a) any notice to Borrower(s) provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail addressed to Borrower(s) at the Property Address or at such other address as Borrower(s) may designate by notice in writing to Lender as provided herein, and (b) any notice to lender shall be given in writing by first class mail to lender's address stated herein or to such other address as lender may designate by notice in writing to Borrower(s) as provided herein. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower(s) or to lender when given in the manner designated herein.


(G) Legislation

If, after the date hereof, enactment or expiration of applicable laws have the effect either of rendering the provisions of the Note, the Security Instrument or this Adjustable Rate Rider (other than this paragraph G) unenforceable according to their terms, or all or any part of the sums secured hereby uncollectable, as otherwise provided in the Security Instrument and this Adjustable Rate Rider, or of diminishing the value of lender's security, then Lender, at Lender's option, may declare all sums secured by the Security Instrument to be immediately due and payable and shall have the right to immediately demand and receive payment of all sums, principal and interest, due by Borrower(s) to Lender. In such event, Borrower shall not have the right to reinstate otherwise provided in Non-Uniform Covenant 19 of the Security Instrument.

IN WITNESS WHEREOF, Borrower(s) has/have executed this Adjustable Rate Rider.

Signed, sealed and delivered in the presence of:

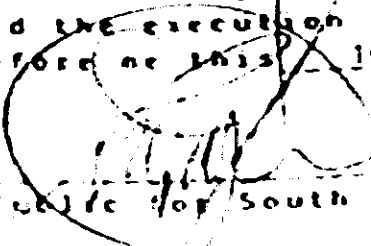
 \_\_\_\_\_  
 (Seal)  
Raburn Douglas Beeco Borrower

 (Seal)  
Jeanne B. Beeco Borrower

State of South Carolina, \_\_\_\_\_ Pickens \_\_\_\_\_ County ss:

Before me personally appeared Essie C. Clark and made oath that she saw the within named Borrower(s) sign, seal, and as their act and deed, deliver the within written Adjustable Mortgage Loan Note and Mortgage Rider; and that she with Fonnie W. Looper witnessed the execution thereof.

Sworn before me this 10th day of November, 1983.

 \_\_\_\_\_  
Notary Public for South Carolina

Seal:

My commission expires 1/26/91

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