

Rate"). Interest on this note shall be payable on the first day of each month beginning January 1, 1984. Additional interest in the amount of \$5,000 shall be due upon delivery of this note to the initial purchaser. All such interest shall be computed on the basis of a 360-day year and for the rate in effect on each day of the computational period.

Principal on this note shall be payable in 143 installments of \$3,472.22 each on the first day of each month commencing October 1, 1984, and a final installment of principal in the amount of \$3,472.54 plus interest on this note due on September 1, 1996.

The principal and interest on this note are payable in any coin or currency or wire transfer of collected funds of the United States of America, which at the respective times of payment, is legal tender for the payment of public and private debts. The final installment of the principal and interest on this note shall be paid upon presentation and surrender hereof to National Tool of South Carolina, Inc., a South Carolina corporation (the "Corporation"), at the principal office of the registered owner hereof or at such other address designated by the Lender pursuant to the terms of the Indenture. All other installments of principal and interest hereon shall be paid to the registered owner in immediately available funds at any account designated by such owner maintained in a bank or similar financial institution that either clears through the federal reserve system or has arrangements permitting items handled for such bank or financial institution to be so cleared through the federal reserve system on the due date for such payment. If no account is designated such payments may be made by check or draft drawn by or certified by a bank and mailed to such person at his address last appearing on the Note Register. Any claim for increased interest for the period between an Event of Taxability and a Determination of Taxability shall be payable on the payment date, whether a monthly interest payment date or the date of maturity or prepayment hereof, next succeeding a Determination of Taxability. In the event a Determination of Taxability is rescinded, the difference between the amount of interest actually paid hereon and the amount that would have accrued but for such Determination, shall be refunded by the holder to the Corporation. The Corporation shall have the right to enforce any such refund due it or, at the option of the Corporation in default of such refund, such amount may be applied as a credit against subsequent payments due hereon.

This note is duly authorized and issued by the Issuer and designated as "Greenville County, South Carolina, Industrial Development Revenue Note (National Tool of South Carolina, Inc. Project) 1983," issued in the original principal amount of \$500,000 under and pursuant to the Constitution and Laws of the State of South Carolina,