THE RESERVE

STATE OF SOUTH CAROLINA COUNTY OF Greenville County

WHEREAS.

Hamlett Builders, Inc.

thereinalter referred to as Mortgagor) is well and truly indebted unto Southern Service Corporation

as set out in note of even date

with interest thereon from date at the rate of ten per centum per annum, to be good. as set out in

WHEREAS, the Mortgagor may hereafter become indicated to the said Mortgagor for such further sums as may be advanced to ur for the Murtgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN. That the Mostgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mostgagor may be indebted to the Mostgagor at any time for advances made to or for his account by the Mostgagor, and also in consuleration of the further sum of Three Dillars (5) (0) to the Mostgagor in hand well and truly paid by the Mostgagor at and before the scaling and delivery of these presents, the recourt where if it has be acknowledged, has granted, barganod, sold and released, and by these presents does grant, bargain, soil and a lease unto the Mostgagor, its recognized and a signs.

TALL that certain piece, parcel or lot of land, with all unprovements therein, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville

All that pieœ, parcel or lot of land lying in the State of South Carolina, County of Greenville, shown as Lot 236 on plat of Canebrake, Phase II, recorded in Plat Book. 7 C at page 41 and having such courses and distances as will appear by reference to said plat.

Being a portion of the property conveyed by College Properties, Inc. by deed recorded April 1, 1983 in Deed Book 1185 at page 507.

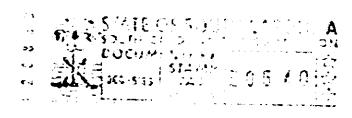
Mortgagor further covenants and agrees:

1. To keep monthly payments current at all times on any first mortgage loan that may be secured by the within described property. Should mortgager become sixty (60) days or more delinquent on any such first mortgage loan, the mortgage herein, at its option, may accelerate all remaining payments due hereunder declaring the entire balance due and payable, together with costs and fees and commence mortgage foreclosure proceedings in accordance with the laws of this state.

2. Not to abandon construction work to be performed on the premises for a period of two (2) weeks or longer.

3. To complete all construction of the dwelling to be placed on the premises not later than six (6) months from the date of the within mortgage.

Failure to comply with said covenants shall constitute a default on the within mortgage.



Together with all and angular rights, monders, heredrinnents, and apportenances to the same belonging in any way incolout or appert ining, and all of the cents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fisheres now or hereafter attached, connected, or fitted thereto in any momenter, it here the intention of the parties hereto that all on histories and equipment, other than the usual bousehold farmitum, he considered a part of the real estate.

TO HAVE AND TO HOLD, all cold singular the said premies unto the Allergages, its being mice of as and anigno forever

The Morrague commones that it is looked to used of the premies between them the fire one could also lote, that it has pash each and is lawled a of training to will, notices or enougher the same, and that the growness the fire of course of all looks of enougherness except as problem. The Michaele trainer community to married and foresee of froit all and large of the and promise note the Michaele foresee, from and against the Michaele and all provinces from each leaf. The claiming the note to record.