

MORTGAGE

This form is used in connection with mortgages insured under the new four-family provision of the National Housing Act.

FHA NO. 461-195008-203b

STATE OF SOUTH CAROLINA,
COUNTY OF Greenville

VOL 1637 PAGE 802

TO ALL WHOM THESE PRESENTS MAY CONCERN:

That we, JAMES CECIL SULLINS and MICHELE SHAVER SULLINS of Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

First Federal Savings and Loan Association of South Carolina, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of FORTY FOUR THOUSAND EIGHT HUNDRED NINETY THREE Dollars (\$ 44,893.00) and no/100

with interest from date at the rate of Twelve and one-half per centum (12.50 %) per annum until paid, said principal and interest being payable at the office of First Federal Savings and Loan Association of South Carolina, Post Office Box 408, Greenville, S. C. 29602 or at such other place as the holder of the note may designate in writing, in monthly installments of FOUR HUNDRED SEVENTY NINE AND 12/100 Dollars (\$ 479.12) commencing on the first day of January, 19 84, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of December, 2013.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as "Property of E. M. Whitmire, recorded in the R.M.C. Office for Greenville County in Deed Book 324 at Page 468, and having, according to a more recent survey prepared by Freeland and Associates, dated November 26, 1983, entitled "Property of James Cecil Sullins and Michele Shaver Sullins", the following metes and bounds, to-wit, with said plat being recorded in the R.M.C. Office for Greenville County in Plat Book 105 at Page 47.

BEGINNING at a railroad spike at the intersection of Walker Springs Road and Edwards Road and running thence N. 1-15 E. 120.0 feet to a railroad spike at Edwards Road; thence running N. 89-30 E. 200.0 feet to an iron pin; thence running S. 1-15 W. 120.0 feet to a railroad spike; thence turning and running with Walker Springs Road S. 89-30 W. 200.0 feet to a railroad spike, the point of BEGINNING.

THIS is the same property conveyed to the Mortgagors herein by deed of Ruby W. Nolan (formerly Ruby C. Whitmire, dated November 29, 1983 and recorded simultaneously herewith.

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Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity, provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.