I will make my monthly payments on the first day of each month beginning on __January__ __1__, 19 84. I will make these payments every month until I have paid all the principal and interest and any other charges described below that I may owe under this Note. If, on __December 1__, 2013, I still owe amounts under this Note, I will pay those amounts in full on that date, which is called the "maturity date."

I will make my monthly payments at __Alliance Mortgage Company__ __P.O. Box 2309, Jacksonville, Florida 32231__ or at a different place if required by the Note Holder.

4. INTEREST RATE CHANGES AND FULL PAYMENT AMOUNT

(A) Calculation of New Interest Rate and Full Payment Amount

Each of my first 60 monthly payments could be less than a Full Payment Amount. A "Full Payment Amount" is the monthly amount sufficient to repay the amount I originally borrowed, or the unpaid principal balance of my loan as of an Interest Change Date, in full on the maturity date at the interest rate I am required to pay by Section 2 above or this Section 4 (A) in substantially equal payments. Beginning on the date of this Note, my first Full Payment Amount will be U.S. $ __363.33__ until the first Interest Change Date.

Before each Interest Change Date, the Note Holder will determine a new Full Payment Amount for my loan. The Note Holder will first calculate my new interest rate by adding __2.4__ percentage points ( __2.4__ %) to the Current Index. The Note Holder will then round the result of this addition to the nearest one-eighth of one percentage point (0.125%). This rounded amount will be my new interest rate until the next Interest Change Date. The Note Holder will then determine the amount of the monthly payment that would be sufficient to repay the unpaid principal balance of my loan that I am expected to owe on the Interest Change Date in full on the maturity date at my new interest rate in substantially equal payments. The result of this calculation is my new Full Payment Amount.

Each new interest rate will become effective on each Interest Change Date, and each new Full Payment Amount will become effective on the first monthly payment date after the Interest Change Date.

(B) Required Full Payment Amount

I will pay the Full Payment Amount as my monthly payment beginning with my 61st monthly payment unless I choose to limit the amount of my monthly payment as permitted by Section 6 (A) below. In no event may I choose to limit the amount of my monthly payment after the twentieth year.

5. GRADUATED MONTHLY PAYMENTS 1-60

My first 12 monthly payments will each be in the amount of U.S. $ __363.83__. On each of the first four anniversaries of the date my first monthly payment is due, I will begin paying a new monthly payment which will be equal to the amount I have been paying multiplied by the number 1.075. I will pay the new amount of my monthly payment until it changes in accordance with this Section 5 or Sections 6 or 7 below.

6. BORROWER'S RIGHT TO LIMIT AMOUNT OF REMAINING MONTHLY PAYMENTS

(A) Calculation of Graduated Monthly Payment Amount

I may choose to limit the amount of my new monthly payment following an Interest Change Date if my new interest rate would cause the monthly payment I have been paying to increase by more than seven and one-half percent (7.5%). If I choose to limit the amount of my monthly payment, I must give the Note Holder notice that I am doing so before my first new monthly payment is due. When I do so, on the first monthly payment date after the Interest Change Date I will begin paying a new monthly payment which will be equal to the amount I have been paying each month for the preceding twelve months multiplied by the number 1.075. Thereafter, on each of the first four anniversaries of the new monthly payment date, my monthly payment will again increase by an amount equal to the amount I have been paying each month for the preceding twelve months multiplied by the number 1.075.

Even if I have chosen to limit my monthly payment, Sections 6(B), 6(C) and 7 below may require me to pay a different amount.

(B) Reduced Monthly Payment Amount

My graduated monthly payment calculated under Section 6(A) above could be greater than the amount of a monthly payment which then would be