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 DENNIS S. [unclear]

REAL PROPERTY AGREEMENT

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In consideration of such loans and indebtedness as shall be made by or become due to the SOUTHERN BANK AND TRUST COMPANY (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree to pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below, and

without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein, and

to assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and however for or on account of that certain real property situated in the County of

Greenville, State of South Carolina, described as follows:

All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, on the southeastern side of Belgrave Close and being known and designated as Lot 15 on a plat of Gray Fox Run Subdivision prepared by C. O. Riddle, dated November 6, 1975 and revised March 4, 1976 and recorded in the RMC Office for Greenville County in Plat Book 5-P at page 16 and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin on the southern side of Gray Fox Square at the joint front corner of Lots 15 and 16 and running thence along the common line of said lots, S. 2-36 W. 110 feet to an iron pin at the joint rear corner of Lots 14 and 15; thence along the common line of said Lots, N. 87-24 W. 140 feet to an iron pin at the joint front corner of said Lots on the eastern side of Belgrave Close; thence N. 2-36 E. 85 feet to an iron pin at the intersection of Belgrave Close and Gray Fox Square; thence N. 47-36 E. 35.4 feet to an iron pin on the southern side of Gray Fox Square; thence S. 87-24 E. 115 feet to an iron pin, the point of beginning.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whenever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Catherine A. Wheeler x Thomas G. Waltz  
 Witness Sandra D. Knight x Bernadette Waltz

Dated at: 11-17-83

State of South Carolina  
 County of Greenville

Personally appeared before me Catherine A. Wheeler who, after being duly sworn, says that he saw the within named Thomas G. Waltz and Bernadette Waltz sign, seal, and as their act and deed deliver the within written instrument of writing, and that dependent with Sandra Knight witnesses the execution thereof.

Subscribed and sworn to before me this 17th day of November, 1983  
Carla R. Sellers (Witness sign here)

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 RECORDED NOV 30 1983 at 10:00 A/M  
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