

FILED
GREENVILLE S.C.
19 FEB 1983
L. S. L. SLEY

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

SUBORDINATION OF REAL ESTATE
MORTGAGE

WHEREAS, Community Bank of Greenville, South Carolina, is the owner and holder of that certain real estate mortgage given by M.G.M., Inc. to Community Bank in the principal sum of \$200,000.00, dated July 16, 1982, recorded in the R.M.C. Office for Greenville County in Mortgage Book 1575, at Page 417, and

WHEREAS, Community Bank desires to subordinate its aforementioned mortgage to the lien of that certain mortgage given or to be given by M.G.M., Inc. to Bankers Trust of South Carolina in the principal amount of \$18,390.60,

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Community Bank does hereby subordinate its certain mortgage given by M.G.M., Inc. and recorded in the R.M.C. for Greenville County in Mortgage Book 1575, at Page 417, to the priority of that certain mortgage given by M.G.M., Inc. to Bankers Trust of South Carolina in the principal amount of \$18,390.60, dated November 28, 1983, recorded in the R.M.C. Office for Greenville County in Mortgage Book 1637, at Page 459. The true purpose and intent of this Subordination is that the aforementioned mortgage to Bankers Trust shall be prior and superior in all respects to the aforementioned mortgage of Community Bank.

The property which is the subject of this lien and subordination is as follows:

ALL that piece, parcel or tract of land located, lying and being in the County of Greenville, State of South Carolina, on the northern side of State Highway 14 (formerly U.S. Highway 276) between Simpsonville and Fountain Inn, containing 2.028 acres, more or less, being shown as the property of Helen Knight Leake according to a survey and plat of C. O. Little, Registered Surveyor, dated July 2, 1962, recorded in the R.M.C. Office for Greenville County in Plat Book WN, at Page 318, and having the following metes and bounds, to-wit:

BEGINNING at a point in the center of the highway of property now or formerly of J. W. Buchanan and running thence N. 19-50 E. 37.5 feet to an iron pin on the right of way of the highway and continuing the same courses 179.15 feet to an iron pin; thence N. 76-58 W. 410.4 feet to an iron pin; thence N. 76-00 W. 44.6 feet to an iron pin at the corner of property now or formerly of Richardson; thence along the Richardson line S. 22-15 W. 135

2
--2 NO2793

749

4.27CI

1637
527

1637
527