

State of South Carolina } S.C.
COUNTY OF GREENVILLE }
R.M.C.

CITIZENS B. & L. ASSOCIATION
P. O. BOX 383, 117 TRADE ST.
GREER, S. C. 29651

To All Whom These Presents May Concern:

We, Larry M. McElrath and Melisa B. McElrath SEND GREETING:

WHEREAS, we the said Larry M. McElrath and Melisa B. McElrath
in and by our certain promissory note in writing of even date with these Presents, are well
and truly indebted unto the CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., in the full and just sum of
Forty Eight Thousand and no/100----- (\$ 48,000.00-----) Dollars,
with interest from the date hereof at the rate of thirteen 1/2 per cent (13 1/2 %) per annum, unpaid interest to
bear interest at the same rate, to be repaid in installments of

Five Hundred Seventy Nine and 55/100----- (\$ 579.55-----) Dollars
due and payable on the 5th day of each and every calendar month hereafter until the full principal sum, with interest
and all costs, insurance, and expenses incurred in connection with said loan, has been paid, said monthly payments
to be applied first to the payment of interest, and then to payment of principal, costs, expenses and insurance, if any,
incurred; and said note further providing that if at any time any portion of the principal or interest due hereunder
shall be past due and unpaid for a period of sixty (60) days, or upon failure to comply with any of the by-laws of
said Association, or with any of the stipulations of this mortgage, the whole amount due under said note, shall at
the option of the holder become immediately due and payable, and said note further providing for a reasonable
attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and collectible
as a part thereof, if the same be placed with an attorney for collection, or if said debt, or any part thereof, be collected
by an attorney or by legal proceedings of any kind.

KNOW ALL MEN BY THESE PRESENTS, That we the said Larry M. McElrath
and Melisa B. McElrath, in consideration of the said debt and sums of money
aforesaid, and for the better securing the payment thereof to the said CITIZENS BUILDING AND LOAN ASSOCIATION,
Greer, S. C., according to the terms of the said note, and also in consideration of the further sum of Three (\$3.00)
Dollars to us the said mortgagee, in hand well and truly paid by the said mortgagee, at and
before the sealing and delivery of these Presents (receipt of which is hereby acknowledged), have granted, bargained,
sold and released, and by these Presents do grant, bargain, sell and release unto the said CITIZENS BUILDING AND
LOAN ASSOCIATION, Greer, S. C., its successors and assigns:

That certain lot, parcel or tract of land, with all improvements now constructed thereon, or hereafter
constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the
Northeastern side of Woodharbor Drive and being shown and designated as lot number
TWENTY TWO (22), on of WOODHARBOR made by Piedmont Engineers, Architects and Planners,
dated May 24, 1976 and recorded in the R.M.C. Office for Greenville County in Plat
Book 5-P page 37 and having such metes and bounds as shown thereby, reference is made
to said plat for a more complete description as to metes and bounds.

Property conveyed subject to restrictions, setback lines, roadways, zoning ordinances,
easements and right of ways on the premises or of record.

This is the same conveyed to Stephen H. Padgett and Madge C. Padgett by Stanley
N. Williams by deed recorded in deed book 1179 page 376 on Dec. 22, 1982 and the
interest of Madge C. Padgett being conveyed to Stephen H. Padgett by deed recorded
June 10, 1983 in deed book 1190 page 1, Greenville County R.M.C. Office.

This is the same conveyed to us by Stephen H. Padgett by Deed dated November 21,
1983, to be recorded herewith.

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