

Donald E. Frank

VOL 1634 PAGE 417

FILED
GREENVILLE CO. S. C.
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
DONALD S. TANKERSLEY
11 07 AM '83

SUBORDINATION AGREEMENT

FOR VALUE RECEIVED the undersigned hereby subordinates the lien of its mortgage recorded in Mortgage Book 1465 at Page 957 in the R. M. C. Office for Greenville County, South Carolina, so that lien of said mortgage shall be junior to a first mortgage to American Federal Bank, F. S. B., recorded in Mortgage Book 1614 at Page 440 in the R. M. C. Office for Greenville County. This subordination covers the following described real property:

All those lots of land situate in the County of Greenville, State of South Carolina, being shown as lots 55, 56, 122, 126, 127, 62, 63, 48, 53, 49, 50, 51, 100, 101, 102, 103, 104, 110, 111, 40, 42, 43, 44, 45, 46, 123, 32, 33, 34, 35, 36, 37, 38, 30 on a plat of Holly Tree Plantation Subdivision, Phase III, Section II, dated April 3, 1979 and prepared by Piedmont Engineers, Architects and Planners and recorded in Plat Book 7-C at Page 27 in the RMC Office for Greenville County, South Carolina, reference being made to said plat for a more complete description as to metes and bounds.

It is therefore understood that the mortgage to American Federal Bank, F.S.B., recorded in Mortgage Book 1614 at Page 440 in the R. M. C. Office for Greenville County, South Carolina shall constitute a first lien against the aforesaid property and the mortgage to the undersigned recorded in Mortgage Book 1465 at Page 957 shall constitute a second lien on the aforesaid property.

This Subordination Agreement is executed this 18th day of August, 1983.

Witnesses:

Donald R. Ly-Alistar
Deane R. Sims

HOLLY TREE PLANTATION

By:

James P. Mahan

26795 DEM. gpt
Franklin Enterprises

4.00

0 4 1 0

14328-172