FILED
GREENVILLE CO. S.C.
OCT 27 1 15 PM
DONNIE S. TANKERSLEY
R.M.C.

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

RELEASE OF MORTGAGE

In consideration of the sum of twenty-five thousand and no/100 dollars ($25,000.00) paid to Southern Bank and Trust Company, as Trustee under the Chanticleer Towns Trust, dated May 16, 1983, the owner and holder of that certain note and mortgage executed to it by College Properties, Inc., in the original principal sum of One million, Forty-four thousand, Five hundred Eighty-eight and 75/100 ($1,044,588.75) Dollars, dated May 16, 1983 and recorded in the RMC office for Greenville County on May 16, 1983, in Mortgage Book 1606 at page 769, does hereby release, relinquish, and forever discharge from the lien of said mortgage (retaining its lien, however, on the balance of said property) the following described property:

ALL that certain piece, parcel of lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being shown and designated as Lot 8 on a plat entitled "Chanticleer Towns" prepared by Arbor Engineering, Inc., dated May 19, 1983, and recorded in the RMC Office for Greenville County in Plat Book 9-F at Page 80, and having, according to said plat such metes and bounds, as appears thereon.

Executed at Greenville, South Carolina, this 23rd day of September, 1983.

SOUTHERN BANK AND TRUST COMPANY, as Trustee
under the Chanticleer Towns Trust
dated May 16, 1983

BY: Frances W. Talley (SEAL)
Its: Vice President & Trust Officer

IN THE PRESENCE OF:

Gloria Cohen
Madelyn J. Goolsby

STATE OF SOUTH CAROLINA)
) PROBATE
COUNTY OF GREENVILLE)

Personally appeared before me the undersigned witness who, being duly sworn, deposed and said that (s)he saw Southern Bank and Trust Company, by its authorized officer, sign, seal and deliver the foregoing Release of Mortgage and that (s)he, with the other witness subscribed above witnessed the execution thereof.

Gloria Cohen

SWORN to before me this
23 day of Sept., 1983
Dorothy L. Moody (SEAL)
Notary Public for South Carolina
My Commission Expires: 3-19-91

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RECORDED OCT 27 1983 at 1:15 P. M.

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