

STATE OF SOUTH CAROLINA

EXTENSION AND MODIFICATION AGREEMENT

COUNTY OF Greenville

FILED GREENVILLE CO. REC: 41512

Charles N. Garrison & Sheri S. Johnson (Mortgagor) Dec. 23, 1981 Amount \$ 45,751.40

TO

SOUTHERN BANK AND TRUST COMPANY OF GREENVILLE, SOUTH CAROLINA (Mortgagee)

Due Date August 31, 1983  
Secured by Mortgage of even date  
Recorded (Date) Dec. 23, 1981  
Book 1560 Page 442

WHEREAS, this agreement made and entered into this 14<sup>th</sup> day of September, 1983, by and between Charles N. Garrison d/b/a Garrison's Opticians of Greenville County, South Carolina, hereinafter referred to as Mortgagor, and the Southern Bank and Trust Company, hereinafter referred to as Mortgagee.

WITNESSETH:

WHEREAS, the above identified promissory note was duly executed by the Mortgagor on the date indicated, in the amount and rate as specified, and having the maturity as referred to hereinabove; and

WHEREAS, on even date, the Mortgagor made and executed a mortgage on real property, which mortgage is referred to hereinabove, and constitutes a valid first lien against said premises; and

WHEREAS, the balance now due on said note and mortgage amounts to \$ 45,000.00, and it is mutually agreeable to extend the maturity of said note and mortgage as set forth below;

NOW, THEREFORE, it is agreed by and between the Mortgagor and the Mortgagee that said note, and mortgage securing same, shall be due and payable on the quarterly beginning day of December 14, 1983; that interest thereon shall be at the rate of 12.50% Prinet 1.50 per annum during the extension period; that the lien of the mortgage shall be continued in full force and effect and that, except as herein modified, by mutual consent of the parties hereto, all of the terms and conditions of the note and mortgage shall be and remain in full force and effect except the interest rate which is amended above.

3 quarterly payments of \$2250.00 beginning 12-14-83 and 1 final payment of \$43,707.54 due 9-14-84

Amount Financed (Amount of Note)	\$45,000.00
Less: Recording Fees	\$4.00 prepaid
S. C. Documentary Stamps	\$18.00 prepaid
Credit Life Insurance	\$
Net Proceeds to Borrower	\$45,000.00
<b>FINANCE CHARGE</b>	\$5457.54
Total of Payments	\$50,457.54
(Amount Financed & Finance Charge)	
<b>ANNUAL PERCENTAGE RATE</b>	12.50% floating rate

IN WITNESS WHEREOF, the said Mortgagor has signed and sealed these presents, and the Mortgagee has caused these presents to be executed by its duly authorized officer the day and year first above written.

WITNESSES:

Carolyn Whitte  
James Ryan

As to Mortgagors

MORTGAGORS:

Charles N. Garrison LS  
Sheri S. Johnson LS

WITNESSES:

Carolyn Whitte  
James Ryan  
As to Mortgagee

MORTGAGEE:

SOUTHERN BANK AND TRUST COMPANY (SEAL)  
OF GREENVILLE, SOUTH CAROLINA  
BY: Charles J. Henry  
Authorized Officer

20-056 (11-76)

STATE OF SOUTH CAROLINA  
SOUTH CAROLINA TAX COMMISSION  
DOCUMENTARY TAX  
OCT 27 1983

1632-622

4328-RV-23