

the amounts received hereunder to Mary Ellen Stargel the sum of \$487.11 per month. After payment of said amounts, Mary Ellen Stargel shall not be entitled to receive any further sums from this mortgage and her interest herein shall be extinguished. These payments represent \$24,669.96 amortized over 63 months bearing interest at the rate of 8%, which is the amount this mortgagee would have received from Harris D. Oakes under a bond for title given to him in Deed Book 1036 at Page 364 in the records of the RMC Office on Greenville County, SC.

(c) Also beginning upon receipt of the November 1, 1983 payment and continuing for 62 succeeding months, Donald L. Stegall shall pay from the amounts received hereunder to Harris D. Oakes the sum of \$504.02 per month. On the 63rd succeeding month through the 76th succeeding month, Donald L. Stegall shall pay to Harris D. Oakes the sum of \$991.13 per month from the payments due on this mortgage and note. After payment of said amounts, Harris D. Oakes shall not be entitled to receive any further sums from this mortgage and his interest herein shall be extinguished. These payments represent \$55,636.46 amortized over 77 months bearing interest at the rate of 10%, which is the amount this mortgagee would have received from Donald L. Stegall, under a bond for title given to him. The monthly payments (normally \$991.13) due Harris D. Oakes in this subparagraph reflect a reduction in the amount of \$487.11 per month for 63 months which amount is being paid to Mary Ellen Stargel (paragraph (b) above).

(d) In the event that the mortgagor shall default in his payments under this note and mortgage, then the payments due to Mary Ellen Stargel and Harris D. Oakes shall nonetheless continue and shall be personally guaranteed by Donald L. Stegall.

(e) In the event of foreclosure, the mortgagees agree that Mary Ellen Stargel shall be entitled in first priority to the foreclosure proceeds as her interest appears in subparagraph (b) above, and that Harris D. Oakes shall be entitled in second priority to the foreclosure proceeds as his interest appears in subparagraph (c) above; Last, Donald L. Stegall shall be entitled to the remaining foreclosure proceeds as his interest may appear.

(8) That the Mortgagor shall hold and enjoy the premises above conveyed until there is a default under this mortgage or in the note

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