

OCT 11 3 22 PM '83

DONNIE S. TAYLOR R.M.C.

BOOK 1530 PAGE 288

ADJUSTABLE MORTGAGE

THIS MORTGAGE is made this 11th day of October 1983, between the Mortgagor, J. Randall Bishop and Genevieve Thompson Bishop (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings & Loan Association, a corporation organized and existing under the laws of United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina, (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Seventy-five Thousand and No/100- Dollars, which indebtedness is evidenced by Borrower's note dated October 11, 1983 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on November 1, 2013

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

ALL that piece, parcel or lot of land, with improvements thereon, situate, lying and being on the North side of Aldridge Drive, in the City of Greenville, in Greenville County, South Carolina, being shown as Lot 66 on Plat of Section F of Gower Estates, recorded in the RMC Office for Greenville County, South Carolina in Plat Book JJJ, Pate 99, made by R. K. Campbell and Webb Surveying and Mapping Company, November, 1965, and being more particularly described on a plat prepared for J. Randall Bishop and Genevieve Thompson Bishop by R. B. Bruce, RLS, dated October 6, 1983 and recorded in the RMC Office for Greenville County in Plat Book 10-B, Page 77, and having, according to the latter plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northwestern side of Aldridge Drive, joint front corner with Lot 65 and running thence along said Drive S. 70-24 W., 115 feet to an iron pin; thence turning and running along joint line with Lot 67 N. 20-48 W., 207.3 feet to an iron pin; thence turning and running N. 50-42 E., 125 feet to an iron pin; thence turning and running S. 27-56 E., 115 feet to an iron pin; thence S. 12-44 E., 136.4 feet to an iron pin, the point of beginning.

This being the same property conveyed to the Mortgagors herein by deed of John W. Smith, of even date, to be recorded herewith.

STATE OF SOUTH CAROLINA
DOCUMENTARY
STAMP TAX 30.00

which has the address of 15 Aldridge Drive, Greenville (Street) (City) South Carolina (herein "Property Address"); (State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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