

IT BEING THE EXPRESS INTENTION OF THE COMPANY to confirm the grant of the Indenture, the party of the first part in consideration of the premises and the additional sum of Ten (\$10.00) Dollars in hand paid to the party of the first part by the party of the second part, the receipt of which is hereby acknowledged, by these presents does grant, bargain, sell, release, convey, assign, transfer, mortgage, pledge, set over, warrant and confirm unto the party of the second part, as Trustee, all of the following described properties of the Company, to wit:

CONFIRMATORY CLAUSE FIRST

All of the properties and franchises, real, personal and mixed, of every name and nature and wheresoever situated, now owned or at any time or from time to time hereafter acquired or constructed by the Company, other than those hereinafter in this Confirmatory Clause First expressly excepted.

The foregoing general description is intended to and shall (anything in any of the exceptions hereinafter mentioned to the contrary notwithstanding) include the properties and franchises hereinafter in this Confirmatory Clause First more particularly described or referred to, but is not intended to be and shall not be limited thereto or restricted by the specification thereof, namely:

I. All those pieces, parcels and tracts of land and all rights and easements in lands lying and being in the States of North Carolina and South Carolina described in the above-mentioned First and Refunding Mortgage, dated as of December 1, 1927, and in supplemental indentures thereto, together with all plants, buildings, structures, improvements, machinery and equipment of every description now or hereafter stationed thereon or in any wise incident or appertaining thereto and all privileges and appurtenances thereunto belonging and immunities thereunto appertaining.

II. All of the plants and systems of the Company for the generation, storing, furnishing and/or distribution of electricity for light, heat and/or power, or any one or more thereof, now owned or hereafter acquired or constructed by the Company, wheresoever situated, and any additions to or extensions of any such present or future plants and systems; together with the buildings, erections, structures, generating apparatus, transmission lines, power stations, substations, engines, boilers, condensers, pumps, turbines, generators, machinery, tools, conduits, manholes, insulators, dynamos, motors, lamps, cables, wires, poles, towers, cross-arms, switchboard equipment, meters, appliances, instruments, apparatus, appurtenances, maps, records, ledgers, easements, contracts, permits, facilities and other property or equipment used or provided for use in connection with the construction,

