:...

9—The electric distribution system of the Company located in Spartanburg County, South Carolina, which was conveyed to the Company by Bill of Sale of Broad River Electric Cooperative, dated July 1, 1981, recorded in the public registry of Spartanburg County in Book 48-K at page 618.

PARCEL NO. 6

ELECTRIC DISTRIBUTION SYSTEMS

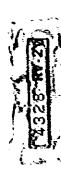
The electric distribution systems of the Company referred to and described in the supplemental indentures dated March 12, 1930, September 1, 1936, January 1, 1941, April 1, 1944, September 8, 1947, as of March 1, 1949, as of October 1, 1954, and as of January 1, 1960 and December 1, 1975, being all of such systems owned by the Company, including all additions to and extensions of said systems constructed or acquired by the Company prior to the 28th day of February, 1983.

The following property is expressly excepted from the operation of this instrument, to wit:

All cash, accounts receivable and other choses in action, inventories of materials and supplies on hand for use in the operation of the plants and systems of the Company, all appliances and merchandise held for sale, and all bonds, notes and other evidences of indebtedness and shares of stock and other certificates of interest, now owned or hereafter acquired by the Company, that are or may be included within the description of the rights and properties set out in Parcels Nos. 1 to 6, inclusive.

TO HAVE AND TO HOLD all and singular the above-described properties, with all the rights, privileges and appurtenances thereto belonging to the said party of the second part as Trustee, its successors and assigns, upon the trusts and for the uses and purposes set out in the above-mentioned First and Refunding Mortgage, dated as of December 1, 1927, as heretofore and hereafter from time to time supplemented and modified, and none other.

And the party of the first part, for itself, its successors and assigns, covenants with the party of the second part, its successors and assigns, that it, the said party of the first part, is seized of said property and premises in fee, and has right to convey the same in fee simple; that the same are free and clear of all encumbrances, except as to the lien of the Indenture, and that it will warrant and defend the title to the same against the lawful claims of all persons whomsoever.



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