

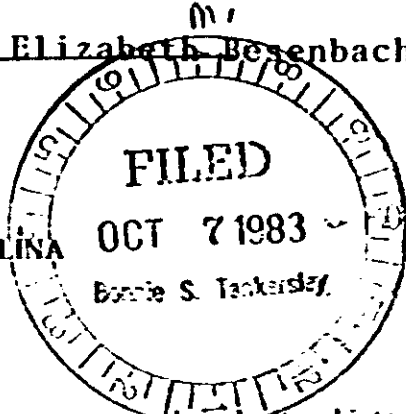
Commercial Lending Dept.
STATE OF SOUTH CAROLINA

COUNTY OF Greenville

Carl F. Besenbach & Elizabeth Besenbach
(mortgagor)

To

AMERICAN FEDERAL
GREENVILLE, SOUTH CAROLINA
(Mortgagee)



EXTENSION AND MODIFICATION AGREEMENT

NOTE: #00122

BOOK 1629 PAGE 820

Dated 4-1-83

Amount \$ 40,000.00

Due Date 9-28-83

Secured by Mortgage of even date

Recorded (Date) 4-11-83

Book 1601 Page 532

WHEREAS, this agreement made and entered into this 28th day of September, 1983, by and between Carl F. Besenbach & Elizabeth Besenbach

of Greenville County, South Carolina, hereinafter referred to as Mortgagor, and American Federal Savings and Loan Association hereinafter referred to as Mortgagee.

WITNESSETH:

WHEREAS, the above identified promissory note was duly executed by the Mortgagor on the date indicated, in the amount and rate as specified, and having the maturity as referred to hereinabove; and

WHEREAS, on even date, the Mortgagor made and executed a mortgage on real property, which mortgage is referred to hereinabove, and constitutes a valid first lien against said premises; and

WHEREAS, the balance now due on said note and mortgage amounts to \$ 20,000.00, and it is mutually agreeable to extend the maturity of said note and mortgage as set forth below;

NOW, THEREFORE, is agreed by and between the Mortgagor and the Mortgagee that said note, and mortgage securing same, shall be due and payable on the Third day of January, 1984; that interest thereon shall be at the rate of P+2 % per annum during the extension period; that the lien of the mortgage shall be continued in full force and effect and that, except as herein modified, by mutual consent of the parties hereto, all of the terms and conditions of the note and mortgage shall be and remain in full force and effect except the interest rate which is amended above.

Net Proceeds	\$ <u>20,000.00</u>	
Plus: fee & filing	\$ <u>24.00</u>	Paid
S.C. Documentary Stamps	\$ <u>8.00</u>	Paid
Credit Life Insurance	\$ <u>none</u>	
Amount Financed	\$ <u>20,000.00</u>	
FINANCE CHARGE	\$ <u>690.95</u>	
Total of Payments	\$ <u>20,690.95</u>	
(Amount Financed & Finance Charge)		
ANNUAL PERCENTAGE RATE	<u>13.00</u> %	

IN WITNESS WHEREOF, the said Mortgagor has signed and sealed these presents, and the Mortgagee has caused these presents to be executed by its duly authorized officer the day and year first above written.

WITNESSES:

Shirley E. Stiller
Cathy A. Brink

As to Mortgagors

WITNESSES:

Shirley E. Stiller
Cathy A. Brink
As to Mortgagee

MORTGAGORS:

Carl F. Besenbach LS
Elizabeth Besenbach LS

MORTGAGEE:

AMERICAN FEDERAL SAVINGS & LOAN ASSOCIATION
OF GREENVILLE, SOUTH CAROLINA
BY: R. W. ... V.P.
Authorized Officer

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