

together with interest thereon at the same rate as is applicable to the principal sum due and owing to the mortgagee shall have, in addition to any other right or remedy of mortgagee, the same rights and remedies in the event of nonpayment of any such sums by mortgagor as in the case of a default by mortgagor in the payment of the indebtedness. If, pursuant to any Prior Mortgage, the mortgagor thereunder shall deliver a mortgagee a duplicate copy of any notice given to mortgagor, such notice shall be relied upon by mortgagee and shall constitute full protection to mortgagee for any action taken or omitted to be taken by mortgagee, in good faith, in reliance thereon.

ARTICLE V

To the extent allowable under law the mortgagor hereby assigns to the mortgagee all interest of the mortgagor in and to any surplus proceeds resulting from the foreclosure of any prior Mortgage.

