

Promissory Notes

1. Promissory Note of even date herewith, made and executed by Dain Carolina Partners, A Limited Partnership (hereinafter called "Maker"), to Charleston Arms, a South Carolina general partnership, as payee, in the original principal amount of \$ 2,794,925.90 .
2. Promissory Note of even date herewith, made and executed by Maker to Charleston Arms, a South Carolina general partnership, as payee, in the original principal amount of \$ 6,777,038.12 .
3. Promissory Note of even date herewith, made and executed by Maker to Charleston Arms, a South Carolina general partnership, as payee, in the original principal amount of \$ 931,622.87 .
4. Promissory Note of even date herewith, made and executed by Maker to Norton, Womack & Kirby Co., a South Carolina general partnership, as payee, in the original principal amount of \$ 1,469,320.34 .
5. Promissory Note of even date herewith, made and executed by Maker to Norton, Womack & Kirby Co., a South Carolina general partnership, as payee, in the original principal amount of \$ 4,024,473.72 .
6. Promissory Note of even date herewith, made and executed by Maker to Botany Arms Apartments, a South Carolina general partnership, as payee, in the original principal amount of \$ 3,049,926.62 .
7. Promissory Note of even date herewith, made and executed by Maker to Hampton Arms Apartments, a South Carolina general partnership, as payee, in the original principal amount of \$ 1,736,807.95 .

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