

address designated by the Lender pursuant to the terms of the Indenture. All other installments of principal and interest hereon shall be paid to the registered owner hereof in immediately available funds at any account designated by such owner maintained in a bank or similar financial institution that either clears through the federal reserve system or has arrangements permitting items handled for such bank or financial institution to be so cleared through the federal reserve system on the due date for such payment. If no account is designated such payments may be made by check or draft drawn on or certified by a bank and mailed to such person at his address last appearing on the Note Register.

This note is duly authorized and issued by the Issuer and designated as "Greenville County, South Carolina, Industrial Development Revenue Note (Curtron Curtains, Inc. Project) 1983," issued in the original principal amount of \$500,000 under and pursuant to the Constitution and Laws of the State of South Carolina, particularly Chapter 29 of Title 4 of the Code of Laws of South Carolina, 1976, as amended, (the "Act") and under and secured by an Indenture by and between the Issuer and Bankers Trust of South Carolina, a state banking association (the "Lender"), dated as of September 1, 1983 (the "Indenture"). This note is being issued to defray the costs of acquiring certain buildings and improvements and certain machinery, apparatus, equipment, office facilities and furnishings for the purpose of expanding certain facilities for the manufacturing of textile products (the "Project"). The Project will be made available to the Corporation pursuant to the terms of a Mortgage and Financing Agreement dated as of September 1, 1983 (the "Agreement") between the Issuer and the Corporation.

Pursuant to the terms of the Agreement, the Corporation has obligated itself to make payments to or for the account of the Issuer sufficient to pay as and when the same becomes due, the principal and interest on this note and has granted the Issuer a mortgage and security interest in the Project to secure such obligation. Pursuant to the Indenture, the Issuer has assigned and pledged its rights to receive payments under the Agreement (except for certain rights of indemnification and reimbursement of expenses) to the Lender to secure payment of this note. As further security for the payment of this note, the Issuer has assigned its rights under the Agreement including the security interest and mortgage of the Project given by the Corporation as security for its payment and performance under the Agreement. Payment of the principal and interest on this note has been unconditionally guaranteed to the Lender by Curtron Manufacturing Co., Inc., a South Carolina corporation ("Curtron Manufacturing"), pursuant to a Guaranty dated as of September 1, 1983; and by the

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