

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

MORTGAGE

SEP 13 1990  
JOHN W. ...

WHEREAS, Waco F. Childers, III (hereinafter called the mortgagor), in and by his certain note of even date, stands firmly held and bound unto General Finance Corporation of South Carolina (hereinafter called the mortgagee) for the payment of the full and just sum of ~~ONE THOUSAND ONE HUNDRED~~ (\$ 15,120.00 ) Dollars, payable in 84 monthly install- TWENTY EIGHT DOLLARS AND NO/100 ments of \$192.00 each with the entire balance, if not sooner paid, being due September 9, 1990 , with interest, as in and by the note, reference being had thereto, will more fully appear

NOW, KNOW ALL MEN BY THESE PRESENTS: That the mortgagor, for and in consideration of the debt or sum of money aforesaid, and to better secure its payment to the mortgagee according to the condition of the note, and also in consideration of the further sum of THREE (\$3.00) DOLLARS to the mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt of which is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the mortgagee, its/his successors, heirs and assigns, the real property described as follows:

Waco F. Childers, III, His Heirs and Assigns:

All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, near the City of Greenville, being shown as a portion of Tract No. 10 on plat of property of L. L. Richbourg, recorded in Plat Book R, at page 65, and having, according to a plat of the property of George R. Briggs, and being shown on the said plat as Lot No. 2, which plat was made by Dalton & Neves, Engineers, January, 1958, the following metes and bounds, to-wit:

BEGINNING at the iron pin on the Westerly side of Richbourg Road, joint front corner Lots 1 and 2, and running thence N. 55-55 W. 209 feet to an iron pin, joint rear corner Lots 1 and 2; thence N. 26-27 W. 60.1 feet to an iron pin; thence N. 42-31 E. 200 feet to an iron pin on Richbourg Road; thence along Richbourg Road, S. 37-42 E. 106 feet to an iron pin, the point of beginning.

This property is subject to a mortgage given to Cameron-Brown Company on which there is a balance due of \$16,090.50; said mortgage being recorded in Mortgages Volume 902, Page 333.

This is the same property conveyed to the Grantor by deed recorded in the RMC Office for Greenville County, South Carolina, in Deeds Volume 707, page 467. Deed recorded on 28 Sept. 1962.

James C. Ballentine

TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the premises belonging, or in anywise appertaining.

TO HAVE AND TO HOLD, all and singular the premises unto the mortgagee, its/his successors, heirs and assigns forever.

AND the mortgagor does hereby bind himself and his heirs and successors to warrant and forever defend all and singular the premises unto the mortgagee, its/his successors, heirs and assigns, from and against himself and his heirs and successors, lawfully claiming, or to claim the same, or any part thereof.

AND IT IS AGREED, by and between the parties that the mortgagor, his heirs and successors and assigns, shall keep any building erected on the premises insured against loss and damage by fire for the benefit of the mortgagee, for an amount not less than the sum shown above, with such company as shall be approved by the mortgagee, its/his successors, heirs and assigns, and shall deliver the policy to the mortgagee; and in default thereof, the mortgagee, its/his successors, heirs or assigns may effect such insurance and reimburse themselves under this mortgage for the expense thereof, together with interest thereon at the rate provided in the note from the date of its payment. And it is further agreed, in the event of other insurance and contribution between the insurers, that the mortgagee, its/his successors, heirs and assigns, shall be entitled to receive from the aggregate of the insurance monies to be paid a sum equal to the amount of the debt secured by this mortgage.

AND IT IS AGREED, by and between the parties, that if the mortgagor, his heirs and successors or assigns, shall fail to pay all taxes and assessments upon the premise when they shall first become payable, then the mortgagee, its/his successors, heirs or assigns, may cause the same to be paid, together with all penalties and costs incurred thereon, and reimburse themselves under this mortgage for the sum so paid, with interest thereon at the rate provided in the note from the date of such payment.

AND IT IS AGREED, by and between the parties that upon any default for a period of more than ten days being made in the payment of the note or of the insurance premiums, or of the taxes, or of the assessments hereinabove mentioned, or failure to pay any other indebtedness which constitutes a lien upon the real property when the same shall severally become payable, then the entire unpaid amount of the debt (less any rebate of unearned Finance Charge) secured or intended to be secured hereby shall become due, at the option of the mortgagee, its/his successors, heirs or assigns, although the period for the payment thereof may not then have expired.

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