

# 4720

BOOK 1024 PAGE 738

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE  
MODIFICATION AGREEMENT AS TO  
MORTGAGE RECORDED IN BOOK 1525  
Page 656.

RECORDED  
SEP 8 3 15 PM '83  
DONNIE R. HALL

PREAMBLE

The subject mortgage in the original amount of \$118,000.00 was executed by the undersigned Rachael H. Snyder, hereinafter called Mortgagor, on November 25, 1980 in favor of the undersigned David Vincent Duncan, II, hereinafter called Mortgagee, to secure a portion of the purchase price of the property which constitutes the security of the subject mortgage. The balance due under such mortgage, and the note which it secures, has now been reduced to the sum of \$54,000.00 and the parties desire to modify the terms of such note and mortgage to extend its term in consideration of an increase in the interest rate:

NOW, THEREFORE, in consideration of the following covenants, the undersigned parties do hereby covenant and agree that the subject note and mortgage are hereby modified and amended as follows:

1. The balance due thereon as of September 7, 1983, is Fifty Four Thousand and no/100ths (\$54,000.00) Dollars;
2. The aforesaid principal balance shall be payable in five (5) equal annual installments of \$10,800.00 beginning September 7, 1984;
3. Interest shall accrue at the rate of eleven (11%) percent per annum, beginning September 7, 1983 and shall be payable annually, along with the aforesaid principal payments, beginning September 7, 1984; and
4. Mortgagor shall have privilege of prepayment or anticipation without penalty.

Except to the extent that the original Note and Mortgage have been modified hereby, such instruments shall remain unimpaired hereby and shall continue in full force and effect.

WITNESS our hands and seals this 8<sup>th</sup> day of September, 1983.

IN THE PRESENCE OF:

*[Signature]*  
*[Signature]*

*Rachael H. Snyder* (SEAL)  
RACHAEL H. SNYDER, MORTGAGOR

*David Vincent Duncan II* (SEAL)  
DAVID VINCENT DUNCAN, II, MORTGAGEE

MORTGAGEES MAILING ADDRESS:  
110 Pine St. Extension  
Greer, S. C. 29651

STATE OF SOUTH CAROLINA  
RECORDS & DOCUMENTS DIVISION  
STAMP  
TAX 5.00  
20

0730

4328-WZ