

ALTA loan policy (1970) (the "Policy") in the amount of \$29,832,000, insuring Mortgagee's interest in the Property under this Mortgage and the Contemporaneous Mortgages. It is an express and material condition to the obligations of Mortgagee and the rights of Mortgagor hereunder and under the Loan Agreement that the Title Company issue the Policy to Mortgagee, subject only to those exceptions to which the Mortgagee consents in its sole and absolute discretion, with such available standard endorsements or riders as Mortgagee may request (including survey coverage which is satisfactory to Mortgagee, in its sole and absolute discretion, and a zoning endorsement), within 15 days after Mortgagee notifies Mortgagor of such endorsements, riders and permitted exceptions. The Policy shall be at the expense of Mortgagor and the premium therefor shall be fully paid for by Mortgagor upon the issuance of the Policy. If the Policy is not issued to Mortgagee as and when required

Paul

STATE OF SOUTH CAROLINA
 DEPARTMENT OF REVENUE
 DOCUMENTARY STAMP TAX
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