

agent with instructions to apply all sums received from Mortgagor first to the payment of the Prior Mortgage and the balance to be paid to Mortgagee herein. The fees charged by the Bank for acting as a disbursing agent shall be borne by Mortgagor.

MORTGAGEE HEREBY COVENANTS AND AGREES WITH MORTGAGOR AS FOLLOWS:

25. Should Mortgagee default in making any required payment on the debt service under the Prior Mortgage, the Mortgagor shall have the right to advance the funds necessary to cure such default and all funds so advanced by Mortgagor together with interest thereon at the rate of Eighteen (18%) per cent per year shall be credited against the next installment of interest and principal due under the Note secured by this Mortgage.

IN WITNESS WHEREOF, Mortgagee has caused this instrument to be executed this 24th day of August, 1983.

IN THE PRESENCE OF:

Beverly C. Duest
[Signature]

Ernest E. Carter (SEAL)

Cornelia Carter (SEAL)
MORTGAGOR

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me the undersigned witness who, on oath, states that (s)he saw the within named Ernest E. Carter and Cornelia Carter as Mortgagor, sign, seal and as their act and deed, deliver the within written WRAP-AROUND MORTGAGE OF REAL ESTATE, and that (s)he with the other witness subscribed above, witnessed the execution thereof.

Beverly C. Duest

SWORN to before me this 24th day of August, 1983.

[Signature] (SEAL)
Notary Public for South Carolina
My Commission Expires: 4-11-93

