

THE PALMETTO BANK

Mortgage of Real Estate

State of South Carolina
County of Greenville

FILED
GREENVILLE
August 24
AUG 25 2 00 PM '83

THIS MORTGAGE is dated

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THE "MORTGAGOR" referred to in this Mortgage is Alfio W. Bortolotti and Marie E. Bortolotti
whose address is 3902 Old Creek Road, Troy, Michigan 48484

THE "MORTGAGEE" is The Palmetto Bank

whose address is N. Weston Street, Fountain Inn, S.C. 29644

THE "NOTE" is a note from Alfio W. Bortolotti and Marie E. Bortolotti
to Mortgagee in the amount of \$ 85,000.00 dated August 24 19 83 The
Note and any documents renewing extending or modifying it and any notes evidencing future
advances are all referred to as the "Note" and are considered to be a part of this Mortgage The
final maturity of the Note is on demand 19 The amount of debt secured by
this Mortgage including the outstanding amount of the Note and all Future Advances under
paragraph 13 below shall at no time exceed \$ 85,000.00 plus interest attorneys fees not to exceed
fifteen (15%) per cent of the unpaid debt and court costs incurred in collection of amounts due hereunder and
Expenditures by Mortgagee under paragraph 5 below Interest under the Note will be deferred accrued or
capitalized but Mortgagee shall not be required to defer accrue or capitalize any interest except as provided in
the Note.

THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts with interest (a) the
indebtedness evidenced by the Note (b) any Future Advances made under paragraph 13 below (c) Expenditures by
Mortgagee under paragraph 5 below and (d) attorneys fees court costs and other amounts which may be due under the
Note and this Mortgage In consideration of the above indebtedness and for other valuable consideration which Mortgagor
acknowledges receiving Mortgagor does hereby mortgage grant and convey to Mortgagee and the Mortgagee's heirs
successors and assigns the following described property

ALL that piece, parcel or tract of land situate, lying and being in the
State of South Carolina, County of Greenville, being known and designated
as Lot No.21 of a Planned Unit Development Subdivision known as CREEKSIDE
VILLAS, PHASE III according to a plat thereof dated July 25, 1983 prepared
by Arbor Engineering, Inc. and recorded in the RMC Office for Greenville
County, South Carolina, in Plat Book 9-W at Page 12; and being more specifically
shown in plat for Davidson and Vaughn by Arbor Engineering, Inc. dated
August 1, 1983 and recorded in Plat Book 9 Page 3 and having
such metes and bounds as appears thereon.

This being the same property conveyed to the Mortgagors herein by deed
of Davidson/Vaughn Partnership, a S.C. Partnership, of even date, to be
recorded herewith.

REC-2 AUG 25 1983

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TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any
way incident or appertaining thereto, all improvements now or hereafter situated thereon, and all fixtures now
or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference
thereto).

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