

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

LOAN MODIFICATION AND EXTENSION AGREEMENT
LOAN NO. 1075000000

THIS AGREEMENT made the 30th day of June 1983 between Security Federal Savings and Loan Association of South Carolina, hereinafter referred to as "Party of the First Part," and Rogers C. Reeves and N/A, hereinafter referred to as "Party of the Second Part"; and

WHEREAS, the Party of the First Part is the owner and holder of a certain note and mortgage heretofore executed by Rogers C. Reeves and N/A to it dated August 16th 1982, said mortgage being recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Mortgage Book 1577 at page 880, securing the payment of a note in the amount of Eighty Thousand Five Hundred Fifty (\$80,550.00) Dollars, with interest thereon at the rate of Sixteen & three quarters (16.75%) percent per annum, which note and mortgage are hereby incorporated as a part of this instrument; and

WHEREAS, the undersigned Party of the Second Part has requested a modification of the terms of said note and mortgage whereby the time for payment of said indebtedness as set out in said note shall be extended for a period of None no extension months; and

WHEREAS, the Party of the First Part has agreed to said Modification on the condition that the interest rate provided in said note, secured by said mortgage, shall be decreased from Sixteen & Three Quarts (16.75%) percent per annum to Twelve & one quarter (12.25%) percent per annum, effective as of July 1 1983; and

WHEREAS, the Party of the Second Part has agreed to said decrease in the interest rate.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, receipt of which is hereby acknowledged, the parties hereto and their heirs, executors, administrators, successors and assigns, mutually agree as follows:

1. That the time for payment of the indebtedness as set out in the above referred to note, and the mortgage given to secure the same, which are incorporated herein by reference thereto, shall be extended for a period of None no extension months.
2. That the interest rate provided for in said note shall be decreased from Sixteen & 3/4 (16.75%) percent per annum to Twelve & 1/4 (12.25%) percent per annum, effective as of July 1 1983; that the time for payment of interest, as provided for in said note, shall remain the same. Monthly payments of principal and interest shall be reduced to \$845.91 beginning with the August 1 1983 payment.
3. That except as modified and extended hereby, all other provisions of the mortgage, and the note secured thereby, shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals the date and year first above written

Signed, Sealed and Delivered
In the Presence of
Janet E. Fleming

SECURITY FEDERAL SAVINGS AND LOAN
ASSOCIATION OF SOUTH CAROLINA (SEAL)
BY David L. Garrett
its Vice President
BY Charles R. Hughes
its Vice President
Party of the First Part

Roger Clendenen (SEAL)
Party of the Second Part
Party of the Second Part (SEAL)

STATE OF SOUTH CAROLINA
COUNTY OF

PERSONALLY appeared before me Janet E. Fleming who, being duly sworn, says that he saw the above named SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF SOUTH CAROLINA, by the hands of David L. Garrett its Vice President Charles R. Hughes its Vice President and Rogers C. Reeves and sign, seal and as their respective act and deed, deliver the foregoing instrument for the uses and purposes therein mentioned, and that he, with Eleanor Clayton witnessed the execution thereof

SWORN to before me this 30th day of June 1983
Lynn S. Buckner
Notary Public for South Carolina

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