

GREENVILLE
1983

1022-412

STATE OF SOUTH CAROLINA)
) SUBORDINATION AGREEMENT
COUNTY OF GREENVILLE)

FOR VALUE RECEIVED, the undersigned holder of a note and mortgage recorded in Mortgage Book 1543 at Page 381 in the RMC Office for Greenville County, South Carolina, hereby subordinates the lien of said mortgage to the mortgage of David Michael Clabaugh and Corinne Clabaugh to The Palmetto Bank dated July 26, 1983, in the amount of \$130,000.00 recorded in said RMC Office in Mortgage Book _____ at Page _____, said \$130,000 mortgage creating a first mortgage lien on property.
IN WITNESS WHEREOF, the undersigned hereto set their hands and seals this 16 day of Aug., 1983.

In the Presence of:

[Signature]
[Signature]

Stephen M. Young (SEAL)
Stephen Young
[Signature] (SEAL)
Linda Young

STATE OF SOUTH CAROLINA)
) PROBATE
COUNTY OF GREENVILLE)

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw Stephen Young and Linda Young sign seal and as their act and deed deliver the within written instrument and that (s)he with the other witness subscribed above witnessed the execution thereof.

[Signature]

SWORN to before me this
16 day of Aug. 1983.

[Signature]
Notary Public for South Carolina
My Commission Expires: 3/1/84

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