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EARLY OWNERSHIP MORTGAGE ADDENDUM

This Addendum is incorporated in and modifies the Note (the "Note") of the same date executed by the undersigned ("Borrower"). If this Addendum conflicts with the terms and conditions in the Note, the terms and conditions of this Addendum will apply.

1. MONTHLY PAYMENT SCHEDULE

The Borrower promises to pay principal and interest payments every month on the 1st day of each month beginning on September 1, 1983. Initially the monthly payments will be in the amount of Two Thousand One Hundred Fifty seven and 09/100 Dollars (U.S. \$ 2,157.09). On the 1st day of September, 1984, and on that day of the month every twelve months thereafter, until such time as all of the principal and interest and any other charges that shall be due under this Note have been paid, the monthly payment shall be increased by an amount equal to three percent of the monthly payment due prior to the increase as shown on the payment schedule below. Some of the later monthly instalments are greater than the amount of a monthly instalment which then would be sufficient to repay the unpaid principal balance in full in substantially equal payments of principal and interest. This reduces the unpaid principal balance that bears interest and results in full payment of loan before it would be paid in full by equal monthly instalments.

PAYMENT SCHEDULE

Table with 2 columns: Month of Payment, Amount of Payment. Rows show increasing payment amounts from 1-12 to 175.

Richard E. Ingram
Donna C. Ingram

Recorded August 18, 1983 at 3:39 P.M. 5536
Early Ownership Mortgage Addendum
REC Form U-101 (8-2)

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