

FILED  
GREENVILLE  
AUG 16 12 30 PM '83  
ESTOPPEL AGREEMENT  
COUNTY OF GREENVILLE ) SEE MORTGAGE BOOK 1621, PAGE 243  
R.M.C.

WHEREAS, WILLIAM RUSH TRAMMELL

(hereinafter referred to as Mortgagor/Landowner) has applied for a second mortgage loan with the Bank of Travelers Rest; and,

WHEREAS, said loan is to be secured by a second mortgage lien

upon the following described real estate: ALL THAT certain piece, parcel or lot of land with all improvements thereon situate, lying and being in the State of South Carolina, County of Greenville, in Saluda Township, containing 15 acres more or less and having according to a plat of the Property of William Rush Trammell made by Jones Engineering Service, May 9, 1966, the metes and bounds as shown thereon.

and,

WHEREAS, WILLIAM RUSH TRAMMELL

presently has a first mortgage lien upon the subject property with FARMERS HOME ADMINISTRATION (hereinafter referred to as First Mortgagee) as evidenced by mortgage of William Rush Trammell, dated July 14, 1966, in the original sum of \$ 11,500.00 dollars, recorded in Mortgage Book 1035, at Page 499, on July 14, 1966, in the RMC Office of Greenville County; and,

WHEREAS, the present outstanding principal balance on said first mortgage is \$ 7,594.02 dollars; and,

WHEREAS, as a condition for the making of the second mortgage loan by the Bank of Travelers Rest, the owner of the subject property and the owner and holder of the first mortgage lien thereon agree that no additional funds will be requested by the Mortgagor/Landowner or advanced by the Mortgagee under the terms of the first mortgage loan except as may be necessary for the payment of taxes, insurance premiums, public assessments, repairs or other purposes in order to protect the existing investment of the First Mortgagee in the subject property; and,

WHEREAS, it is the intention of this document to assure the Bank of Travelers Rest that the interest it is about to acquire in the subject property through the making of a second mortgage loan will not be diluted, hindered or impeded by any future advances, re-advances or credits that may be made hereafter to the Mortgagor/Landowner by the First Mortgagee, its successors or assigns.