

to, the respective parties hereto and their respective successors and assigns.

Notwithstanding any provision herein or in said Note, the total liability for payments in the nature of interest shall not exceed the limits now imposed by the usury laws of the State of South Carolina. It is agreed by Maker that the laws of the State of South Carolina with respect to permissible interest only shall control such Note.

19. The rights and remedies provided for herein shall be held to be in addition to and not in limitation of those provided by law.

20. It is agreed that the Mortgagor shall hold and enjoy the Mortgaged Property above conveyed until there is a default under this Mortgage or in the Note. It is the true meaning of this instrument that if the Mortgagor shall fully perform all the terms, conditions and covenants of this Mortgage, and of the Note, then this Mortgage shall be utterly null and void; otherwise to remain in full force and effect and virtue.

21. No waiver of any covenant herein or of any of the Note shall at any time be held to be a waiver of the terms hereof or of the Note secured hereby.

22. This Mortgage and every covenant and agreement therein contained shall be binding upon and inure to the benefit of the Mortgagors and the Mortgagee and their respective successors and assigns, and to the extent permitted by law, shall bind every subsequent owner of the Mortgaged Property.

23. Wherever used herein, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

24. At Mortgagors' election, Mortgagors may make payments due under this Note to a Bank selected by Mortgagors as a disbursing agent with instructions to apply all sums received from Mortgagors first to the payment of the Prior Mortgage and the balance to be paid to Mortgagee herein. The fees charged by the Bank for acting as a disbursing agent shall be borne by the Mortgagors.