

REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

1620 396

State of South Carolina,

County of GREENVILLE

GREENVILLE FILED
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TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

WHEREAS, I was the said William H. Shropshire hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Greenville S. C., hereinafter called Mortgagee, the sum of \$25,179.08 plus interest as stated in the note or obligation, being due and payable in 120 equal monthly installments commencing on the 15th day of September 1983 and on the same date of each successive month thereafter.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns

ALL that certain piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, on the northern corner of the intersection of Reeves Drive and Lonnie Avenue and being known and designated as Lot No. 55 of EAST GEORGIA HEIGHTS in B. F. Reeves Subdivision as shown by plat thereof recorded in the RMC Office for Greenville County in Plat Book 00 at Page 190 and having such metes and bounds as shown thereon, reference to said plat being made for a more complete description.

THIS is the same property as that conveyed to the Mortgagor herein by deed from Sandra L. Kirkus recorded in the RMC Office for Greenville County in Deed Book 1121 at Page 833 on March 10, 1980.

THE mailing address of the Mortgagee herein is P. O. Box 1449, Greenville, S. C. 29602.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner, it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns forever

The Mortgagee covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagee further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagee and all persons whomsoever lawfully claiming the same or any part thereof

The Mortgagee further covenants and agrees as follows:

(1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgagor by the Mortgagee so long as the Mortgagor's indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.

(2) That it will keep the improvements now existing or hereafter erected on the mortgaged premises insured as may be required in writing by the Mortgagee against loss by fire and any other hazards specified by the Mortgagee in an amount not less than the mortgage debt, and that the amounts so may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in favor acceptable to the Mortgagee, and that the Mortgagee shall be notified thereof when due, and that it does hereby assign to the Mortgagee the proceeds of any such policy insuring the mortgaged premises and improvements, and that each insurance company concerned to make payment for a loss directly to the Mortgagee to the extent of the amount of the mortgage debt, whether due or not.

(3) That it will keep all improvements now existing or hereafter erected on the mortgaged premises insured as may be required in writing by the Mortgagee against loss by fire and any other hazards specified by the Mortgagee in an amount not less than the mortgage debt, and that the amounts so may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in favor acceptable to the Mortgagee, and that the Mortgagee shall be notified thereof when due, and that it does hereby assign to the Mortgagee the proceeds of any such policy insuring the mortgaged premises and improvements, and that each insurance company concerned to make payment for a loss directly to the Mortgagee to the extent of the amount of the mortgage debt, whether due or not.

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