

0978

3. The interest rate shall be eleven (11%) percent for one year from date hereof. Upon further renewals, the interest rate shall be adjusted annually based on the Mortgagee's Prime Rate in effect on the date of renewal.

4. The Mortgagors' agree that the term of the aforesaid Mortgage shall be extended so as to cover this renewal and all subsequent renewals pursuant to paragraph 2 hereof.

5. All terms and conditions of the said promissory Note and the said Mortgage (which are incorporated herein by reference) shall continue in full force and effect except as expressly modified by this Agreement.

6. This Agreement shall bind the heirs, executors, administrators, and the assigns of the Mortgagee and of the Mortgagors, respectively.

IN WITNESS WHEREOF, the Mortgagee has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officer, and the Mortgagors have hereunto set their hands and seals, on the date and year above written.

IN THE PRESENCE OF:

James D. Ellington
Linda C. West
James D. Ellington
Linda C. West

THE SOUTH CAROLINA NATIONAL BANK

By: Henry J. Reynolds
Its: Assistant Vice President
David N. Vaughan
David N. Vaughan
Nana N. Vaughan
Nana N. Vaughan

1327