

EXTENDED AGREEMENT

AUG 3 1983

STATE OF SOUTH CAROLINA
COUNTY OF Greenville

Loan Account No. 11973 (3539)

WHEREAS Bank of Travelers Rest, hereinafter referred to as the BANK is the owner and holder of a promissory note dated February 4, 1981 executed by Ronald E. Hughey hereinafter referred to as the OBLIGOR(S), in the original sum of \$ 40,000.00 bearing interest at the rate of 15.50 per cent and secured by a first mortgage on the premises being known as 6.02 acres on plat of Benjamin Joseph Edward, III, Recorded Plat Book 7-G at page 53 in Greenville RMC and dated May 25, 1979, which is recorded in RMC Office for Greenville County in Mortgage Book 1532, Page 101; and

WHEREAS, the BANK has agreed to amend the terms of the above referenced note and mortgage in order to extend the time for the repayment of same, provided the interest rate on the balance due is ~~15.50~~ ^{decreased} from 15.50 per cent to a present rate of 11.50 per cent,

NOW, THEREFORE, this agreement made and entered into this 28th day of July, 1983, by and between the BANK, as mortgagee and Ronald E. Hughey, as OBLIGOR(S),

WITNESSETH:

In consideration of the premises and the further sum of \$1.00 paid by the BANK to the OBLIGOR(S), receipt of which is hereby acknowledged, the undersigned parties agree as follows:

1. That the loan balance at the time of this agreement is ~~increasing~~ ^{decreasing} \$ 10,000.00; that the BANK is presently ~~increasing~~ ^{decreasing} the interest rate on the balance to 11.50 per cent per annum; that the BANK agrees to hereby amend the original terms of the aforementioned note and mortgage so as to extend the time for repayment for a period of 182 days, commencing on the 28th day of July, 1983, so that the new maturity date of said note and mortgage shall be the 27 day of January, 1984.
2. That all terms and conditions as set forth in the original note and mortgage are continued in full force and effect, except as modified expressly by this agreement.
3. That this agreement shall bind jointly and severally the successors and assigns of the BANK and OBLIGOR(S), his heirs, successors and assigns.

IN WITNESS WHEREOF the parties have hereunto set their hands and seals this 28th day of July, 1983.

IN THE PRESENCE OF:

Bruce White
Cathy A. Mayock

BANK OF TRAVELERS REST

BY: R. Bruce White (SEAL)

R. Bruce White President (SEAL)

Ronald E. Hughey (SEAL)

Ronald E. Hughey (SEAL)

OBLIGOR(S)

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