

300:1319 476

(a) if to the Issuer, at

Greenville County Council
Courthouse Annex
Greenville, South Carolina 29601
Attention: Administrator;

(b) if to the Corporation, at

Payne Industries, Inc.
Post Office Box 2699
Greenville, South Carolina 29602
Attention: President;

with a copy to:

Love, Thornton, Arnold & Thomason
Post Office Box 10045
Greenville, South Carolina 29603
Attention: Jennings L. Graves, Esquire;

(c) if to the Lender, at

Bankers Trust of South Carolina
Post Office Box 608
Greenville, South Carolina 29602
Attention: Regional Loan Administrator; and

(d) if to the Depository, at

Bankers Trust of South Carolina
Post Office Box 443
Columbia, South Carolina 29202
Attention: Corporate Trust Department

A duplicate copy of each notice, certificate, request or other communication given under this Indenture to the Issuer, the Corporation, the Lender or the Depository shall also be given to the others. The Corporation, the Issuer, the Lender, and the Depository may, by notice given under this Section 3.05, designate any further or different addresses to which subsequent notices, certificates, requests or other communications shall be sent.

SECTION 3.06. Applicable Law. The laws of the State shall govern the construction of this Indenture.

SECTION 3.07. Counterparts. This Indenture may be executed in any number of counterparts, each of which, when so executed and delivered, shall be an original; but such counterparts shall together constitute but one and the same instrument.

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